October 31, 2025 **3Q25**

## MediaTek Inc. Reports Third-Quarter Consolidated Results

**MediaTek discloses Taiwan-International Financial Reporting Standards (TIFRS) financial measures and also provides Non-Taiwan-International Financial Reporting Standards (Non-TIFRS)[Note1] financial measures as supplemental information. Non-TIFRS financial information should be considered in addition to, not as a substitute for, TIFRS financial information. Earnings distribution is made in accordance with financial statements based on TIFRS.**

## Taiwan-International Financial Reporting Standards (TIFRS) financial measures

**-3Q25 consolidated revenue of NT$142,097 million, down 5.5% quarter-over-quarter and up 7.8% year-over-year**

**-3Q25 consolidated gross margin of 46.5%, down 2.6 percentage point quarter-over-quarter and 2.3 percentage points year-over-year**

**-3Q25 consolidated operating income of NT$22,188 million, down 24.5% quarter-over-quarter and 7.0% year-over-year**

**-3Q25 consolidated net income of NT$25,451 million, down 9.3% quarter-over-quarter and 0.5% year-over-year; EPS of NT$15.84**

### Consolidated Revenue

MediaTek Inc. today announced financial results of its third quarter ended September 30, 2025. The third-quarter revenue was NT$142,097 million, down 5.5% quarter-over-quarter and up 7.8% year-over-year. The quarter-over-quarter decrease was mainly due to some customers pulling in orders to the first half of the year. The year-over-year increase was mainly due to market share gains in AI flagship smartphone and AI tablet.

### Consolidated Gross Profit and Gross Margin

The third-quarter gross profit was NT$66,112 million, down 10.5% quarter-over-quarter and up 2.7% year-over-year. Gross margin for the quarter was 46.5%, down 2.6 percentage point quarter-over-quarter and 2.3 percentage points year-over-year. The quarter-over-quarter decrease in gross margin was mainly attributable to a one-time item in the previous quarter, which increased gross margin by 1.9 percentage points. The year-over-year decrease mainly reflected gross margin changes in certain products.

### Consolidated Operating Expenses

Operating expenses for the quarter were NT$43,924 million (30.9% of revenue), which decreased slightly from NT$44,499 million (29.6% of revenue) in the previous quarter and increased from NT$40,483 million (30.7% of revenue) in the year-ago quarter. The year-over-year increase was mainly due to continued R&D investments.

Operating expenses for the quarter included:

**Note1: Non-TIFRS financial information should be considered in addition to, not as a substitute for, TIFRS financial information. Reconciliations between TIFRS and Non-TIFRS results include share-based compensation, amortization of acquisition related assets, tax effect and other items. Further information is included in supplemental information.**

- R&D expenses of NT$36,353 million (25.6% of revenue), decreased from NT$36,923 million in the previous quarter and increased from NT$33,261 million in the year-ago quarter.
- Selling expenses of NT$4,984 million (3.5% of revenue), increased from NT$4,944 million in the previous quarter and NT$4,237 million in the year-ago quarter.
- Administration expenses of NT$2,588 million (1.8% of revenue), decreased from NT$2,632 million in the previous quarter and NT$2,985 million in the year-ago quarter.

**Consolidated Operating Income and Operating Margin**

Operating income for the quarter was NT$22,188 million, down 24.5% sequentially and 7.0% year-over-year. Operating margin for the quarter was 15.6%, down from 19.5% in the previous quarter and 18.1% in the year-ago quarter.

**Consolidated Non-operating Income (loss) and Income Tax**

Non-operating income for the quarter was NT$7,772 million, or 5.5% of revenue, mainly from interest income, dividend income and income recognized from the sale of TCON-related assets. Income tax expense for the quarter was NT$4,509 million.

**Consolidated Net Income, Net Profit Margin and EPS**

Net income for the quarter was NT$25,451 million, down 9.3% sequentially and 0.5% year-over-year. Net profit margin for the quarter was 17.9%, down from 18.7% in the previous quarter and 19.4% in the year-ago quarter. EPS was NT$15.84, down from NT$17.50 in the previous quarter and NT$15.94 in the year-ago quarter. The quarter-over-quarter and year-over-year decreases in net income, net profit margin and EPS were mainly due to lower gross margin in the quarter.

**Consolidated Cash and Financial Assets-Current**

Cash and financial assets-current at the end of the quarter was NT$210,604 million. This represents 30.6% of the company's total assets. Cash and financial assets-current was NT$196,735 million and NT$198,020 million at the end of previous quarter and the year-ago quarter, respectively. Financial assets-current portfolio includes mutual funds, bonds, derivatives and so on.

**Consolidated Accounts Receivable**

Accounts receivable (net) at the end of the quarter was NT$67,168 million. The accounts receivable turnover was 44 days based on quarterly average net receivables divided by annualized net revenue. The turnover was lower than 45 days in the previous quarter and higher than 32 days the year-ago quarter.

**Consolidated Inventory**

Net inventory at the end of the quarter was NT$56,964 million. The inventory turnover was 68 days based on quarterly average inventory divided by annualized cost of goods sold. The turnover was higher than 66 days in the previous quarter and lower than 74 days in the year-ago quarter.

**Consolidated Cash Flow from Operations**

Net cash provided by operating activities during the quarter was NT$39,181 million, compared with NT$45,669 million in the previous quarter and NT$36,225 million in the year-ago quarter.

**Earnings Webcast**

MediaTek will hold a public webcast today (October 31). Materials for the conference call will be published 30 minutes prior to the call and an audio replay will be available in one hour after the call at the investors section of MediaTek's website.
https://www.mediatek.com/investor-relations/financial-information#quarterly-earnings-release

**Schedule:**
Date: Friday, October 31, 2025
Time: 3:00 – 4:00 p.m. (Taiwan Time)
Language: English

**Webcast Links:**
https://ottlive-ott2b2.cdn.hinet.net/mediatek/index.html

Investors who want to raise questions may use the toll number below.
Dial-in Number**:** +852-21121444 / +886-2-33961191
Password**:** 3216031#

**About MediaTek Inc.**

MediaTek (TWSE: 2454) is a global leader in fabless semiconductor design, providing solutions from the edge to the cloud. Powering over 2 billion connected devices every year, MediaTek's leading-edge technology keeps the world connected and enhances everyday life. At the forefront of innovation, MediaTek drives advancements in transformative technologies such as AI, 5G/6G, and Wi-Fi 7/Wi-Fi 8. Our high-performance, power-efficient products form the foundation for a smarter, more connected world, enabling devices from smartphones, smart homes and AI PCs to high-performance computing, automotive, and AI data centers. As a trusted partner to the world's leading brands, MediaTek leads the industry in creating solutions that meet the evolving needs of the global community, ensuring access to world-class technology for everyone. Our commitment to accelerating AI underscores our dedication to enriching the future of humanity. Visit http://www.mediatek.com for more information.

# Taiwan-International Financial Reporting Standards (TIFRS)

## MediaTek Inc.
## Consolidated Income Statement (Unaudited)

| (In NT$ millions, except EPS) | 3Q25 | 2Q25 | 3Q24 | Q-Q | Y-Y |
|---|---|---|---|---|---|
| Net Sales | 142,097 | 150,369 | 131,813 | (5.5%) | 7.8% |
| Operating costs | (75,985) | (76,491) | (67,466) | | |
| Gross profit | 66,112 | 73,878 | 64,348 | (10.5%) | 2.7% |
| Selling expenses | (4,984) | (4,944) | (4,237) | | |
| Administration expenses | (2,588) | (2,632) | (2,985) | | |
| R&D expenses | (36,353) | (36,923) | (33,261) | | |
| Operating expenses | (43,924) | (44,499) | (40,483) | | |
| Operating income | 22,188 | 29,379 | 23,864 | (24.5%) | (7.0%) |
| Net non-operating income | 7,772 | 3,849 | 4,577 | | |
| Net income before income tax | 29,960 | 33,228 | 28,441 | | |
| Income tax expense | (4,509) | (5,163) | (2,851) | | |
| Net income | 25,451 | 28,064 | 25,590 | (9.3%) | (0.5%) |
| Owners of the parent | 25,221 | 27,848 | 25,346 | (9.4%) | (0.5%) |
| Non-controlling interests | 230 | 216 | 243 | | |
| **EPS attributable to the parent(NT$)** | **15.84** | **17.50** | **15.94** | | |
| Average Exchange Rate - USD/NTD | 29.95 | 30.88 | 32.30 | | |

Note: Sums may not equal totals due to rounding.

## MediaTek Inc.
## Consolidated Income Statement (Percentage of Revenue)

| | 3Q25 | 2Q25 | 3Q24 |
|---|---|---|---|
| **Gross profit** | **46.5%** | **49.1%** | **48.8%** |
| Selling expenses | (3.5%) | (3.3%) | (3.2%) |
| Administration expenses | (1.8%) | (1.8%) | (2.3%) |
| R&D expenses | (25.6%) | (24.6%) | (25.2%) |
| **Operating income** | **15.6%** | **19.5%** | **18.1%** |
| Non-operating income | 5.5% | 2.6% | 3.5% |
| Income tax expense | (3.2%) | (3.4%) | (2.2%) |
| **Net income** | **17.9%** | **18.7%** | **19.4%** |

Note: Sums may not equal totals due to rounding.

# MediaTek Inc.
# Consolidated Balance Sheet (Unaudited)

| (In NT$ millions) | 3Q25 | 2Q25 | 3Q24 |
|---|---|---|---|
| Cash & financial assets-current | 210,604 | 196,735 | 198,020 |
| Accounts receivable | 67,168 | 69,733 | 47,219 |
| Inventories | 56,964 | 55,482 | 55,635 |
| Other current assets | 24,215 | 27,182 | 26,215 |
| Funds and investments | 157,900 | 148,670 | 166,784 |
| Intangible assets | 80,240 | 81,342 | 83,552 |
| Other non-current assets | 90,762 | 90,071 | 99,104 |
| Total assets | 687,852 | 669,214 | 676,528 |
| Short-term loans | 15,423 | 5,940 | 19,134 |
| Accounts payable | 37,855 | 39,070 | 35,682 |
| Other current liabilities | 178,226 | 213,205 | 174,132 |
| Total non-current liabilities | 27,803 | 26,472 | 24,122 |
| Total equity | 428,544 | 384,528 | 423,458 |

Note: Sums may not equal totals due to rounding.

# MediaTek Inc.
# Consolidated Cash Flow Summary (Unaudited)

| (In NT$ millions) | 3Q25 | 2Q25 | 3Q24 |
|---|---|---|---|
| Net cash provided by (used in) operating activities | 39,181 | 45,669 | 36,225 |
| Net cash provided by (used in) investing activities | (3,370) | (10,212) | (3,844) |
| Net cash provided by (used in) financing activities | (31,020) | (25,936) | (38,885) |
| Effect of changes in exchange rate on cash and cash equivalents | 7,631 | (19,861) | (3,517) |
| Net increase (decrease) in cash and cash equivalents | 12,421 | (10,340) | (10,022) |
| Cash and cash equivalents at the end of the period | 197,770 | 185,349 | 179,830 |

Note: Sums may not equal totals due to rounding.

# 【Supplemental Information】
# Reconciliations of TIFRS Results to Non-TIFRS Results[Note2]

| (In NT$ millions) | | 3Q25 | 2Q25 | 3Q24 | Q-Q | Y-Y |
|---|---|---|---|---|---|---|
| TIFRS | Operating income | 22,188 | 29,379 | 23,864 | (24.5%) | (7.0%) |
| | Operating income margin(%) | 15.6% | 19.5% | 18.1% | | |
| Reconciliations | Share-based compensation | 561 | 517 | 300 | | |
| | Amortization of acquisition related assets | 95 | 95 | 112 | | |
| Non-TIFRS | **Operating income** | **22,843** | **29,990** | **24,276** | (23.8%) | (5.9%) |
| | **Operating income margin (%)** | **16.1%** | **19.9%** | **18.4%** | | |

| | | | | | | |
|---|---|---|---|---|---|---|
| TIFRS | Net income | 25,451 | 28,064 | 25,590 | (9.3%) | (0.5%) |
| | Net income margin(%) | 17.9% | 18.7% | 19.4% | | |
| | Net income- Owners of the parent | 25,221 | 27,848 | 25,346 | (9.4%) | (0.5%) |
| | EPS(NT$) | 15.84 | 17.50 | 15.94 | | |
| Reconciliations | Share-based compensation | 561 | 517 | 300 | | |
| | Amortization of acquisition related assets | 95 | 95 | 112 | | |
| | Tax effect | (98) | (92) | (56) | | |
| Non-TIFRS | **Net income** | **26,007** | **28,584** | **25,946** | (9.0%) | 0.2% |
| | **Net income margin (%)** | **18.3%** | **19.0%** | **19.7%** | | |
| | **Net income- Owners of the parent** | **25,762** | **28,352** | **25,677** | (9.1%) | 0.3% |
| | **EPS(NT$)** | **16.18** | **17.81** | **16.15** | | |

Note1: Sums may not equal totals due to rounding.

Note2: Non-TIFRS financial information should be considered in addition to, not as a substitute for, TIFRS financial information. Reconciliations between TIFRS and Non-TIFRS results include share-based compensation, amortization of acquisition related assets, tax effect and other items. Earnings distribution is made in accordance with financial statements based on TIFRS.