



MediaTek Inc. Reports Third-Quarter Consolidated Results

MediaTek discloses Taiwan-International Financial Reporting Standards (TIFRS) financial measures and also provides Non-Taiwan-International Financial Reporting Standards (Non-TIFRS)^{Note1} financial measures as supplemental information. Non-TIFRS financial information should be considered in addition to, not as a substitute for, TIFRS financial information. Earnings distribution is made in accordance with financial statements based on TIFRS.

Taiwan-International Financial Reporting Standards (TIFRS) financial measures

- -3Q25 consolidated revenue of NT\$142,097 million, down 5.5% quarter-over-quarter and up 7.8% year-over-year
- -3Q25 consolidated gross margin of 46.5%, down 2.6 percentage point quarter-over-quarter and 2.3 percentage points year-over-year
- -3Q25 consolidated operating income of NT\$22,188 million, down 24.5% quarter-over-quarter and 7.0% year-over-year
- -3Q25 consolidated net income of NT\$25,451 million, down 9.3% quarter-over-quarter and 0.5% year-over-year; EPS of NT\$15.84

Consolidated Revenue

MediaTek Inc. today announced financial results of its third quarter ended September 30, 2025. The third-quarter revenue was NT\$142,097 million, down 5.5% quarter-over-quarter and up 7.8% year-over-year. The quarter-over-quarter decrease was mainly due to some customers pulling in orders to the first half of the year. The year-over-year increase was mainly due to market share gains in AI flagship smartphone and AI tablet.

Consolidated Gross Profit and Gross Margin

The third-quarter gross profit was NT\$66,112 million, down 10.5% quarter-over-quarter and up 2.7% year-over-year. Gross margin for the quarter was 46.5%, down 2.6 percentage point quarter-over-quarter and 2.3 percentage points year-over-year. The quarter-over-quarter decrease in gross margin was mainly attributable to a one-time item in the previous quarter, which increased gross margin by 1.9 percentage points. The year-over-year decrease mainly reflected gross margin changes in certain products.

Consolidated Operating Expenses

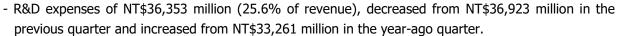
Operating expenses for the quarter were NT\$43,924 million (30.9% of revenue), which decreased slightly from NT\$44,499 million (29.6% of revenue) in the previous quarter and increased from NT\$40,483 million (30.7% of revenue) in the year-ago quarter. The year-over-year increase was mainly due to continued R&D investments.

Operating expenses for the guarter included:

Note1: Non-TIFRS financial information should be considered in addition to, not as a substitute for, TIFRS financial information. Reconciliations between TIFRS and Non-TIFRS results include share-based compensation, amortization of acquisition related assets, tax effect and other items. Further information is included in supplemental information.







- Selling expenses of NT\$4,984 million (3.5% of revenue), increased from NT\$4,944 million in the previous quarter and NT\$4,237 million in the year-ago quarter.
- Administration expenses of NT\$2,588 million (1.8% of revenue), decreased from NT\$2,632 million in the previous quarter and NT\$2,985 million in the year-ago quarter.

Consolidated Operating Income and Operating Margin

MEDIATEK

Operating income for the quarter was NT\$22,188 million, down 24.5% sequentially and 7.0% year-over-year. Operating margin for the quarter was 15.6%, down from 19.5% in the previous quarter and 18.1% in the year-ago quarter.

Consolidated Non-operating Income (loss) and Income Tax

Non-operating income for the quarter was NT\$7,772 million, or 5.5% of revenue, mainly from interest income, dividend income and income recognized from the sale of TCON-related assets. Income tax expense for the quarter was NT\$4,509 million.

Consolidated Net Income, Net Profit Margin and EPS

Net income for the quarter was NT\$25,451 million, down 9.3% sequentially and 0.5% year-over-year. Net profit margin for the quarter was 17.9%, down from 18.7% in the previous quarter and 19.4% in the year-ago quarter. EPS was NT\$15.84, down from NT\$17.50 in the previous quarter and NT\$15.94 in the year-ago quarter. The quarter-over-quarter and year-over-year decreases in net income, net profit margin and EPS were mainly due to lower gross margin in the quarter.

Consolidated Cash and Financial Assets-Current

Cash and financial assets-current at the end of the quarter was NT\$210,604 million. This represents 30.6% of the company's total assets. Cash and financial assets-current was NT\$196,735 million and NT\$198,020 million at the end of previous quarter and the year-ago quarter, respectively. Financial assets-current portfolio includes mutual funds, bonds, derivatives and so on.

Consolidated Accounts Receivable

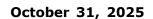
Accounts receivable (net) at the end of the quarter was NT\$67,168 million. The accounts receivable turnover was 44 days based on quarterly average net receivables divided by annualized net revenue. The turnover was lower than 45 days in the previous quarter and higher than 32 days the year-ago quarter.

Consolidated Inventory

Net inventory at the end of the quarter was NT\$56,964 million. The inventory turnover was 68 days based on quarterly average inventory divided by annualized cost of goods sold. The turnover was higher than 66 days in the previous quarter and lower than 74 days in the year-ago quarter.

Consolidated Cash Flow from Operations

Net cash provided by operating activities during the quarter was NT\$39,181 million, compared with NT\$45,669 million in the previous quarter and NT\$36,225 million in the year-ago quarter.





Earnings Webcast

MEDIATEK

MediaTek will hold a public webcast today (October 31). Materials for the conference call will be published 30 minutes prior to the call and an audio replay will be available in one hour after the call at the investors section of MediaTek's website.

https://www.mediatek.com/investor-relations/financial-information#guarterly-earnings-release

Schedule:

Date: Friday, October 31, 2025

Time: 3:00 – 4:00 p.m. (Taiwan Time)

Language: English

Webcast Links:

https://ottlive-ott2b2.cdn.hinet.net/mediatek/index.html

Investors who want to raise questions may use the toll number below.

Dial-in Number: +852-21121444 / +886-2-33961191

Password: 3216031#

About MediaTek Inc.

MediaTek (TWSE: 2454) is a global leader in fabless semiconductor design, providing solutions from the edge to the cloud. Powering over 2 billion connected devices every year, MediaTek's leading-edge technology keeps the world connected and enhances everyday life. At the forefront of innovation, MediaTek drives advancements in transformative technologies such as AI, 5G/6G, and Wi-Fi 7/Wi-Fi 8. Our high-performance, power-efficient products form the foundation for a smarter, more connected world, enabling devices from smartphones, smart homes and AI PCs to high-performance computing, automotive, and AI data centers. As a trusted partner to the world's leading brands, MediaTek leads the industry in creating solutions that meet the evolving needs of the global community, ensuring access to world-class technology for everyone. Our commitment to accelerating AI underscores our dedication to enriching the future of humanity. Visit http://www.mediatek.com for more information.



Taiwan-International Financial Reporting Standards (TIFRS) MediaTek Inc. Consolidated Income Statement (Unaudited)

(In NT\$ millions, except EPS)	3Q25	2Q25	3Q24	Q-Q	Y-Y
Net Sales	142,097	150,369	131,813	(5.5%)	7.8%
Operating costs	(75,985)	(76,491)	(67,466)		
Gross profit	66,112	73,878	64,348	(10.5%)	2.7%
Selling expenses	(4,984)	(4,944)	(4,237)		
Administration expenses	(2,588)	(2,632)	(2,985)		
R&D expenses	(36,353)	(36,923)	(33,261)		
Operating expenses	(43,924)	(44,499)	(40,483)		
Operating income	22,188	29,379	23,864	(24.5%)	(7.0%)
Net non-operating income	7,772	3,849	4,577		
Net income before income tax	29,960	33,228	28,441		
Income tax expense	(4,509)	(5,163)	(2,851)		
Net income	25,451	28,064	25,590	(9.3%)	(0.5%)
Owners of the parent	25,221	27,848	25,346	(9.4%)	(0.5%)
Non-controlling interests	230	216	243		
EPS attributable to the	15.04	17.50	45.04		
parent(NT\$)	15.84	17.50	15.94		
Average Exchange Rate - USD/NTD	29.95	30.88	32.30		

Note: Sums may not equal totals due to rounding.

MediaTek Inc. Consolidated Income Statement (Percentage of Revenue)

	3Q25	2Q25	3Q24
Gross profit	46.5%	49.1%	48.8%
Selling expenses	(3.5%)	(3.3%)	(3.2%)
Administration expenses	(1.8%)	(1.8%)	(2.3%)
R&D expenses	(25.6%)	(24.6%)	(25.2%)
Operating income	15.6%	19.5%	18.1%
Non-operating income	5.5%	2.6%	3.5%
Income tax expense	(3.2%)	(3.4%)	(2.2%)
Net income	17.9%	18.7%	19.4%

Note: Sums may not equal totals due to rounding.



MediaTek Inc. Consolidated Balance Sheet (Unaudited)

(In NT\$ millions)	3Q25	2Q25	3Q24
Cash & financial assets-current	210,604	196,735	198,020
Accounts receivable	67,168	69,733	47,219
Inventories	56,964	55,482	55,635
Other current assets	24,215	27,182	26,215
Funds and investments	157,900	148,670	166,784
Intangible assets	80,240	81,342	83,552
Other non-current assets	90,762	90,071	99,104
Total assets	687,852	669,214	676,528
Short-term loans	15,423	5,940	19,134
Accounts payable	37,855	39,070	35,682
Other current liabilities	178,226	213,205	174,132
Total non-current liabilities	27,803	26,472	24,122
Total equity	428,544	384,528	423,458

Note: Sums may not equal totals due to rounding.

MediaTek Inc. Consolidated Cash Flow Summary (Unaudited)

(In NT\$ millions)	3Q25	2Q25	3Q24
Net cash provided by (used in) operating activities	39,181	45,669	36,225
Net cash provided by (used in) investing activities	(3,370)	(10,212)	(3,844)
Net cash provided by (used in) financing activities	(31,020)	(25,936)	(38,885)
Effect of changes in exchange rate on cash and cash equivalents	7,631	(19,861)	(3,517)
Net increase (decrease) in cash and cash equivalents	12,421	(10,340)	(10,022)
Cash and cash equivalents at the end of the period	197,770	185,349	179,830

Note: Sums may not equal totals due to rounding.





[Supplemental Information] Reconciliations of TIFRS Results to Non-TIFRS ResultsNote2

(In NT\$ millions)		3Q25	2Q25	3Q24	Q-Q	Y-Y
TIFRS	Operating income	22,188	29,379	23,864	(24.5%)	(7.0%)
	Operating income margin(%)	15.6%	19.5%	18.1%		
Doconciliations	Share-based compensation	561	517	300		
Reconciliations	Amortization of acquisition related assets	95	95	112		
Non-TIFRS	Operating income	22,843	29,990	24,276	(23.8%)	(5.9%)
NON-11FKS	Operating income margin (%)	16.1%	19.9%	18.4%		
	Net income	25,451	28,064	25,590	(9.3%)	(0.5%)
TIFRS	Net income margin(%)	17.9%	18.7%	19.4%		
	Net income- Owners of the parent	25,221	27,848	25,346	(9.4%)	(0.5%)
	EPS(NT\$)	15.84	17.50	15.94		
	Share-based compensation	561	517	300		
Reconciliations	Amortization of acquisition related assets	95	95	112		
	Tax effect	(98)	(92)	(56)		
Non-TIFRS	Net income	26,007	28,584	25,946	(9.0%)	0.2%
	Net income margin (%)	18.3%	19.0%	19.7%		
	Net income- Owners of the parent	25,762	28,352	25,677	(9.1%)	0.3%
	EPS(NT\$)	16.18	17.81	16.15		

Note1: Sums may not equal totals due to rounding.

Note2: Non-TIFRS financial information should be considered in addition to, not as a substitute for, TIFRS financial information. Reconciliations between TIFRS and Non-TIFRS results include share-based compensation, amortization of acquisition related assets, tax effect and other items. Earnings distribution is made in accordance with financial statements based on TIFRS.