

聯發科技 2025年第三季法人說明會

MediaTek 2025-Q3 Investor Conference

October 31, 2025

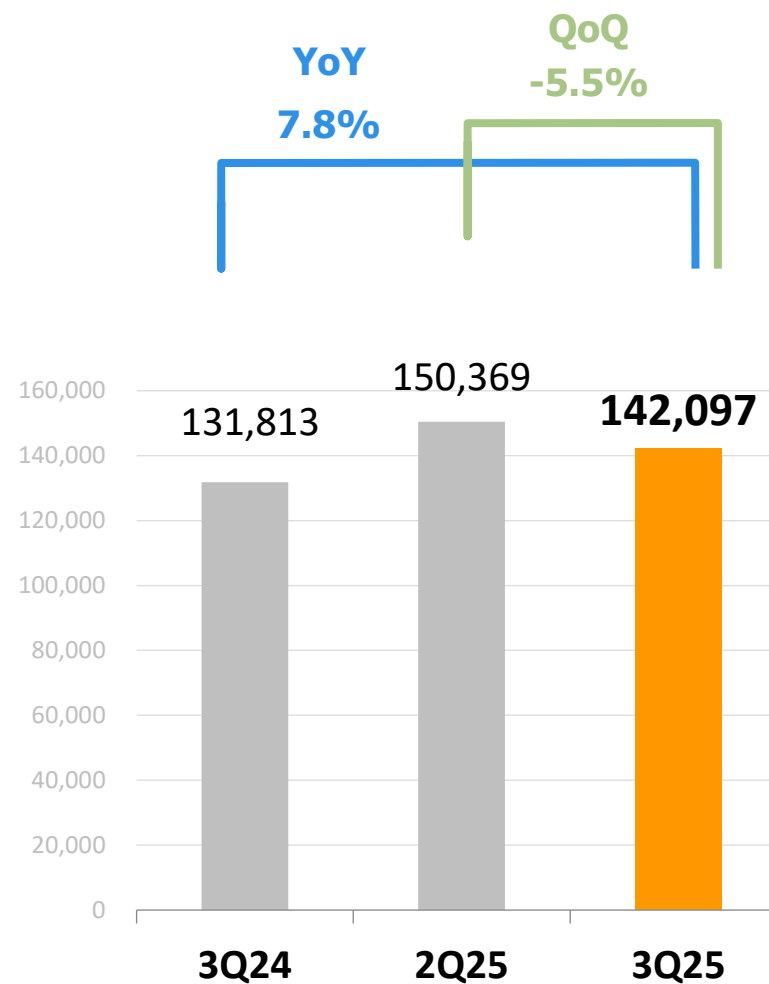
Safe Harbor Statement

These factors may cause actual results materially different from the information provided herein. The factors include the impact of competitive products and pricing, timely acceptance of products design by our customers, timely introduction of new technologies, ability to ramp new products into volume, industry wide shifts in supply and demand for semiconductor products, market oversupply, availability of manufacturing capacity, financial stability in end markets, potential difficulties in talents retention, unexpected costs and expenses, any merger and acquisition associated uncertainties such as obtaining of regulatory approval or integration delay, loss of significant customers, involvement in legal or administrative proceedings, new regulations that may impact our business operation, fluctuations in foreign exchange rates, global economic conditions or non-economic conditions and any other risks factors.

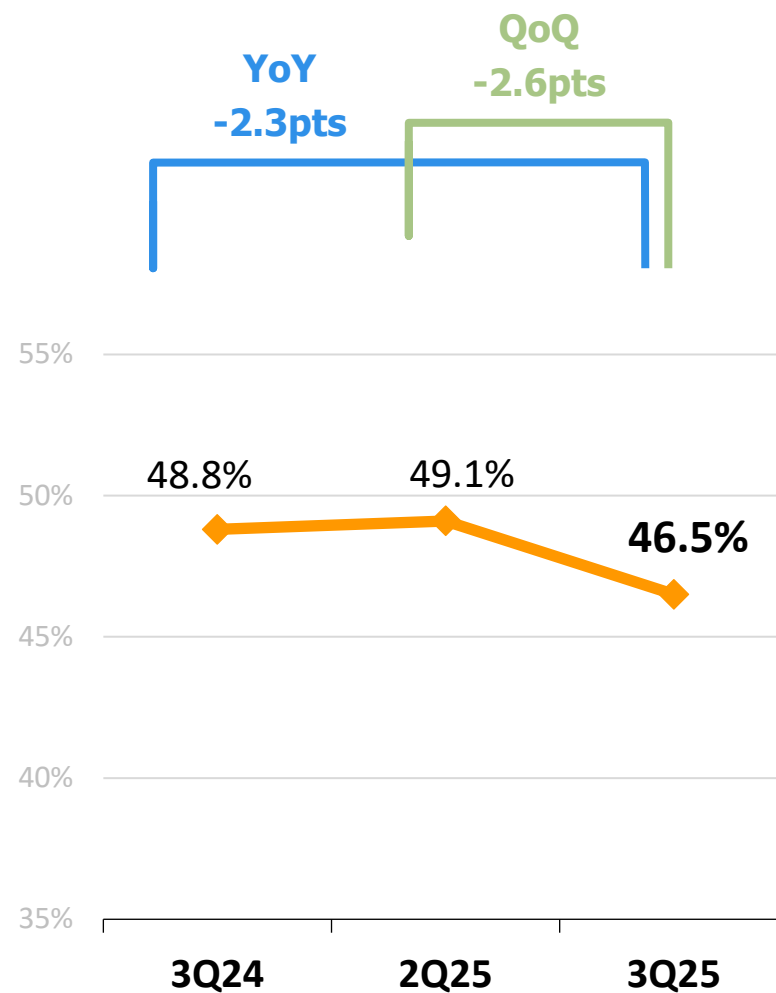
This presentation also supplements Non Taiwan International Financial Reporting Standards(Non-TIFRS) financial measures which exclude share-based compensation, amortization of acquisition related assets, tax effect and other items. This supplemental information is for reference only, not as a substitute for information based on TIFRS. Your attention is called that final actual earnings distribution will be made in accordance with financial statements based on TIFRS.

Consolidated Revenue

(NT\$ million)

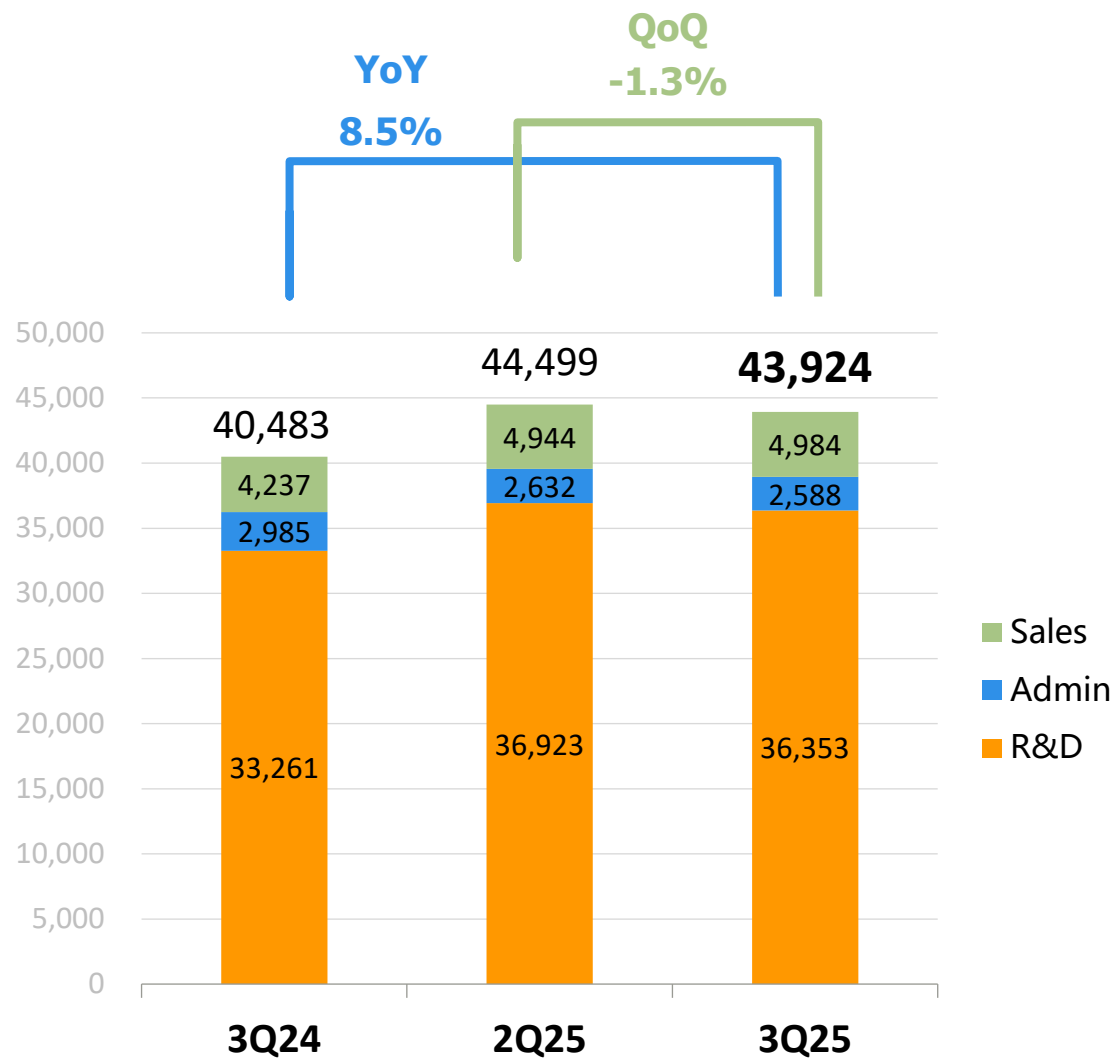


Consolidated Gross Margin



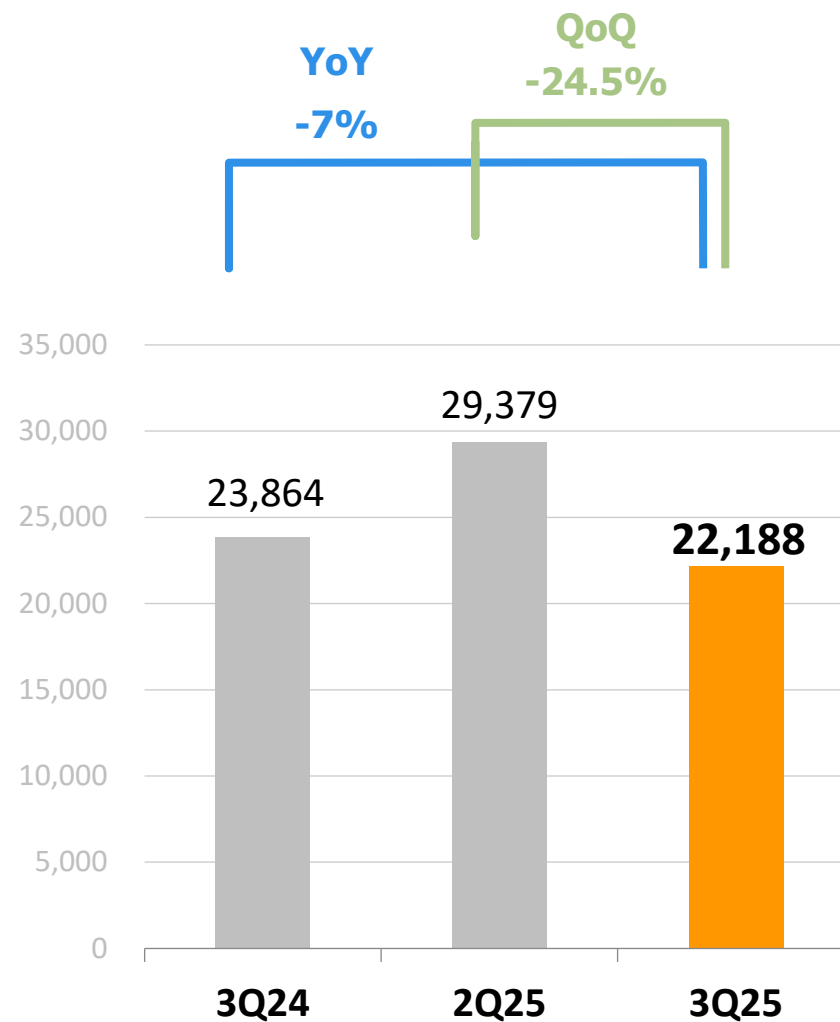
Consolidated Operating Expenses

(NT\$ million)

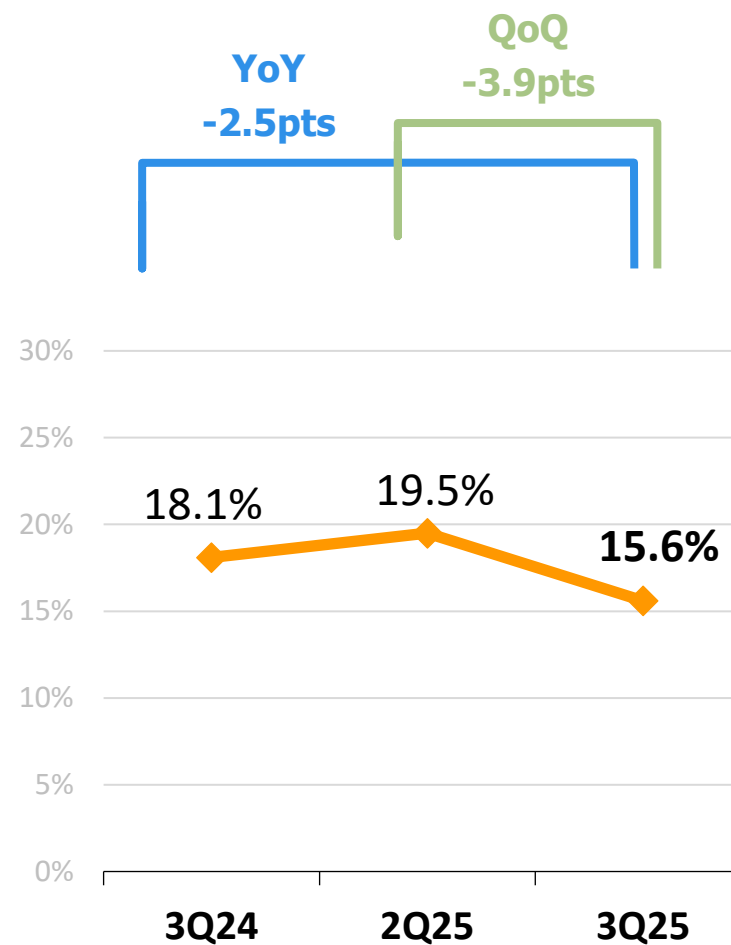


Consolidated Operating Income

(NT\$ million)

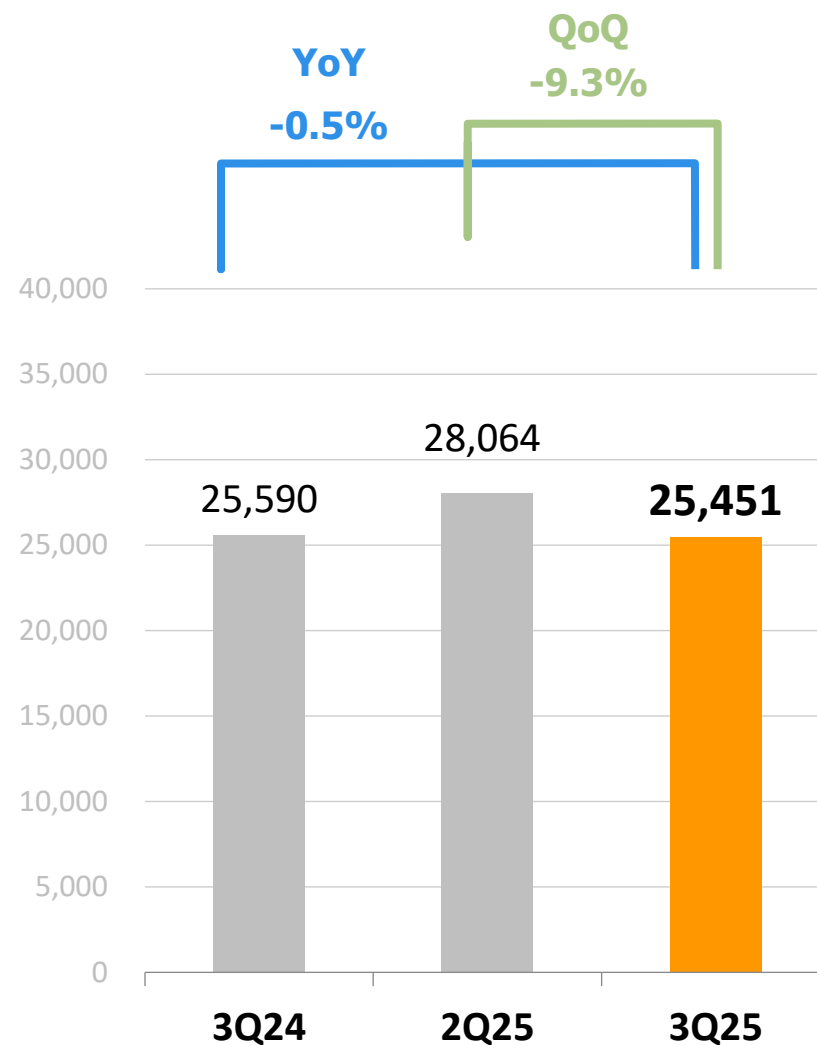


Consolidated Operating Margin

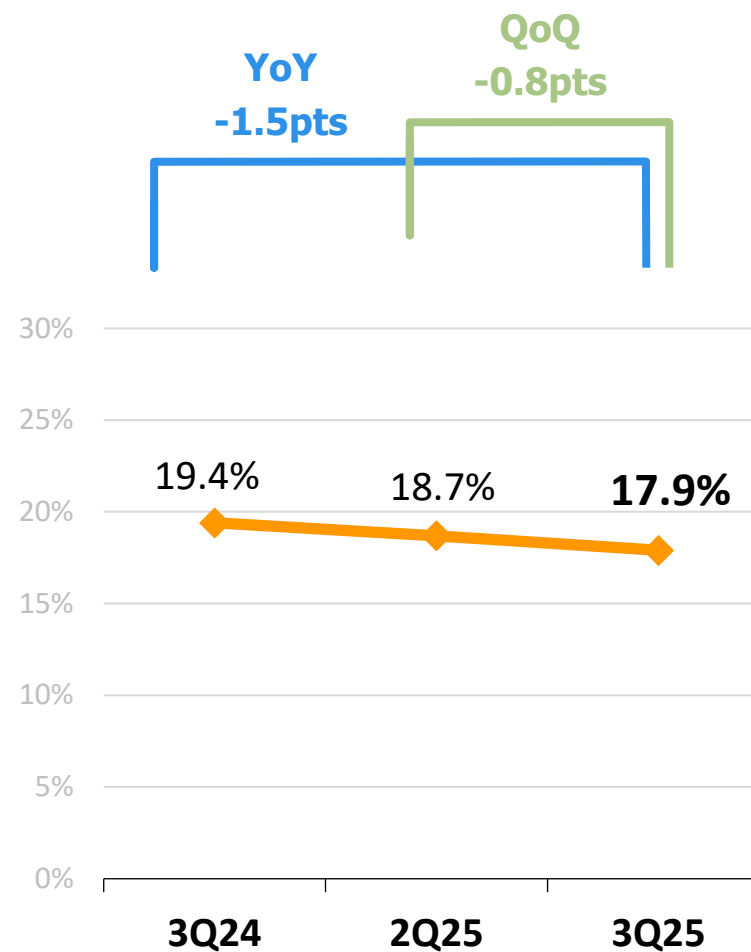


Consolidated Net Income

(NT\$ million)

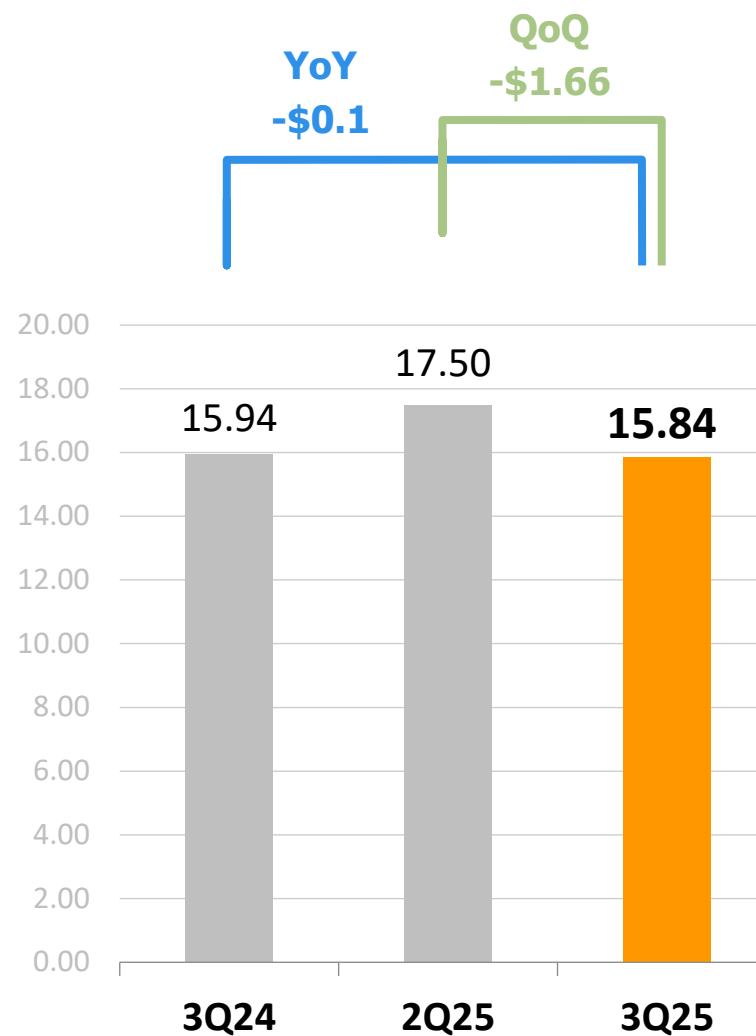


Consolidated Net Profit Margin



Consolidated Earnings Per Share

(NT\$)



Business Outlook

For 2025-Q4, we currently expect:

- Consolidated revenue: NT\$142.1 billion ~ 150.6 billion, at a forecast exchange rate of 30.6 NT dollars to 1 US dollar
- Consolidated gross margin: 46% ± 1.5%
- Consolidated operating expense ratio: 31% ± 2%

(TIFRS)

Taiwan-International Financial Reporting Standards (TIFRS) Financial Statements

Consolidated Income Statement (Unaudited)

(In NT\$ millions, except EPS)	3Q25	2Q25	3Q24	Q-Q	Y-Y
Net Sales	142,097	150,369	131,813	(5.5%)	7.8%
Operating costs	(75,985)	(76,491)	(67,466)		
Gross profit	66,112	73,878	64,348	(10.5%)	2.7%
Selling expenses	(4,984)	(4,944)	(4,237)		
Administration expenses	(2,588)	(2,632)	(2,985)		
R&D expenses	(36,353)	(36,923)	(33,261)		
Operating expenses	(43,924)	(44,499)	(40,483)		
Operating income	22,188	29,379	23,864	(24.5%)	(7.0%)
Net non-operating income	7,772	3,849	4,577		
Net income before income tax	29,960	33,228	28,441		
Income tax expense	(4,509)	(5,163)	(2,851)		
Net income	25,451	28,064	25,590	(9.3%)	(0.5%)
Owners of the parent	25,221	27,848	25,346	(9.4%)	(0.5%)
Non-controlling interests	230	216	243		
EPS attributable to the parent(NT\$)	15.84	17.50	15.94		
Average Exchange Rate - USD/NTD	29.95	30.88	32.30		

Note: Sums may not equal totals due to rounding.

Supplemental Information: Percentage of Revenue

	3Q25	2Q25	3Q24
Gross profit	46.5%	49.1%	48.8%
Selling expenses	(3.5%)	(3.3%)	(3.2%)
Administration expenses	(1.8%)	(1.8%)	(2.3%)
R&D expenses	(25.6%)	(24.6%)	(25.2%)
Operating income	15.6%	19.5%	18.1%
Non-operating income	5.5%	2.6%	3.5%
Income tax expense	(3.2%)	(3.4%)	(2.2%)
Net income	17.9%	18.7%	19.4%

Note: Sums may not equal totals due to rounding.

Balance Sheet Summary (Unaudited)

(In NT\$ millions)	3Q25	2Q25	3Q24
Cash & financial assets-current	210,604	196,735	198,020
Accounts receivable	67,168	69,733	47,219
Inventories	56,964	55,482	55,635
Other current assets	24,215	27,182	26,215
Funds and investments	157,900	148,670	166,784
Intangible assets	80,240	81,342	83,552
Other non-current assets	90,762	90,071	99,104
Total assets	687,852	669,214	676,528
Short-term loans	15,423	5,940	19,134
Accounts payable	37,855	39,070	35,682
Other current liabilities	178,226	213,205	174,132
Total non-current liabilities	27,803	26,472	24,122
Total equity	428,544	384,528	423,458

Note: Sums may not equal totals due to rounding.

Cash Flow Statement (Unaudited)

(In NT\$ millions)	3Q25	2Q25	3Q24
Net cash provided by (used in) operating activities	39,181	45,669	36,225
Net cash provided by (used in) investing activities	(3,370)	(10,212)	(3,844)
Net cash provided by (used in) financing activities	(31,020)	(25,936)	(38,885)
Effect of changes in exchange rate on cash and cash equivalents	7,631	(19,861)	(3,517)
Net increase (decrease) in cash and cash equivalents	12,421	(10,340)	(10,022)
Cash and cash equivalents at the end of the period	197,770	185,349	179,830

Note: Sums may not equal totals due to rounding.

Supplemental Information

Reconciliations of TIFRS Results to Non-TIFRS Results and Quarterly Revenue Product Segment

Reconciliations Of TIFRS Results to Non-TIFRS Results

Note 2

(In NT\$ millions)		3Q25	2Q25	3Q24	Q-Q	Y-Y
TIFRS	Operating income	22,188	29,379	23,864	(24.5%)	(7.0%)
	Operating income margin(%)	15.6%	19.5%	18.1%		
Reconciliations	Share-based compensation	561	517	300		
	Amortization of acquisition related assets	95	95	112		
Non-TIFRS	Operating income	22,843	29,990	24,276	(23.8%)	(5.9%)
	Operating income margin (%)	16.1%	19.9%	18.4%		

TIFRS	Net income	25,451	28,064	25,590	(9.3%)	(0.5%)
	Net income margin(%)	17.9%	18.7%	19.4%		
	Net income- Owners of the parent	25,221	27,848	25,346	(9.4%)	(0.5%)
	EPS(NT\$)	15.84	17.50	15.94		
Reconciliations	Share-based compensation	561	517	300		
	Amortization of acquisition related assets	95	95	112		
	Tax effect	(98)	(92)	(56)		
Non-TIFRS	Net income	26,007	28,584	25,946	(9.0%)	0.2%
	Net income margin (%)	18.3%	19.0%	19.7%		
	Net income- Owners of the parent	25,762	28,352	25,677	(9.1%)	0.3%
	EPS(NT\$)	16.18	17.81	16.15		

Note1: Sums may not equal totals due to rounding.

Note2: Non-TIFRS financial information should be considered in addition to, not as a substitute for, TIFRS financial information.

Reconciliations between TIFRS and Non-TIFRS results include share-based compensation, amortization of acquisition related assets, tax effect and other items. Earnings distribution is made in accordance with financial statements based on TIFRS.

Quarterly Product Group Revenue Breakdown

Product Group*	3Q25 Revenue Breakdown (Note 1)	In NTD revenue		In USD revenue	
		QoQ%	YoY%	QoQ%	YoY%
Mobile Phone	53%	-4%	4%	-1%	13%
Smart Edge Platforms	42%	-6%	14%	-4%	23%
Power IC	5%	-10%	-4%	-7%	3%
Total	100%	-6%	8%	-3%	16%

Note 1: Sums may not equal 100% due to rounding.

* **Mobile Phone:** 5G/4G/3G smartphone and feature phone

Smart Edge Platforms: Wireless/wired connectivity and SoC for router, broadband, PON, laptop, wireless headset, smart speaker and automotive; ARM-based computing and IoT; TV; customized service for consumer/enterprise platforms

Power IC: Power IC

www.mediatek.com