MediaTek Inc.

2025 Annual General Shareholders' Meeting Minutes
(English Translation for Reference Only)

Time: 9:00 a.m., May 29, 2025 (Thursday)

Venue: MediaTek Inc., No. 1, Dusing 1st Road, Hsinchu Science Park, Hsinchu City, Taiwan R.O.C.

Held by means of: Physical shareholders' meeting

The Number of Shares of Attendance:
Attending shareholders and proxy represented 1,370,227,857 shares (including 1,169,925,332 shares which attended through electronic voting) accounting for 85.96% of 1,593,868,266 shares, the Company's total outstanding shares (deducting non-voting shares as required in Article 179 of the Company Act).

Directors Present:
Ming-Kai Tsai, Rick Tsai, Joe Chen, Cheng-Yaw Sun, Chung-Yu Wu, Peng-Heng Chang, Syaru Shirley Lin, Yao-Wen Chang

Chairman: Mr. Ming-Kai Tsai

Recorder: Mr. David W. Su

Call the Meeting to Order:
The aggregate shareholding of the shareholders present constituted a quorum. The Chairman called the meeting to order.

1. **Chairman's Remarks:** Omitted.

2. **Reporting Items:**

Report item (1)
Subject: 2024 business report.
Explanatory Note: 2024 business report is attached hereto as Attachment 1.
(Noted)

Report item (2)
Subject: Audit Committee's review report.
Explanatory Note: 2024 Audit Committee's review report is attached hereto as Attachment 2.
(Noted)

Report item (3)

Subject: Report on 2024 employees' compensation and remuneration to Directors.

Explanatory Note:

(1). According to Article 24 of the Company's Articles of Incorporation, if there is any profit for a specific fiscal year, the Company shall allocate no less than 1% of the profit as employees' compensation and shall allocate at a maximum of 0.5% of the profit as remuneration to Directors, provided that the Company's accumulated losses shall have been covered in advance.

(2). The Board of Directors has adopted a proposal for distribution of 2024 profit as follows: employees' compensation is NT$1,382,435,629 and the remuneration to Directors is NT$101,000,000; both shall be paid in cash.

(Noted)

Report item (4)

Subject: Report on cash dividends from 2024 profits.

Explanatory Note:

(1). According to Article 24-1 of the Company's Articles of Incorporation, the Board of Directors is authorized to distribute cash dividends on a half-yearly basis after the close of each half fiscal year and to report such distributions to the shareholders' meeting.

(2). The amounts, as approved by the Board of Directors, and payment dates of the cash dividends for the first and second halves of 2024, are demonstrated in the table below:

2024	Approval Date (year/month/day)	Payment Date (year/month/day)	Cash Dividends Per Share (NT$)	Total Amount (NT$)
First half of 2024	2024/10/30	2025/01/24	29	46,448,951,710
Second half of 2024	2025/02/27	2025/07/31(Note1)	25 (Note1/Note2)	40,041,558,775

Note:

1. The Board of Directors also authorized the Chairman to determine the record date and the payment date. In the event the number of outstanding shares is affected by the Company's subsequent shares buyback, transfer or cancellation of treasury stocks, issuance or withdrawal of employee restricted stocks awards or other causes, the Chairman is authorized to adjust the distribution amount per share based on the actual number of the outstanding shares on the record date and other related matters.
2. The cash dividends will be distributed to each shareholder based on shareholding percentages and be rounded down to the nearest dollar. The amounts under one dollar due to the rounding off are summed and recognized as the Company's other income.

(Noted)

3. Acknowledgements:

Acknowledgement (1)

Subject: Adoption of the 2024 business report and financial statements.

Explanatory Note:

(1). 2024 financial statements, including the balance sheets, statements of comprehensive income, statements of changes in equity, and statements of cash flows, were audited by independent auditors Hsin-Min Hsu and Chien-Che Huang of Ernst & Young.

(2). For the 2024 business report, independent auditors' report and the aforementioned financial statements are attached hereto as Attachment 1, Attachment 3, and Attachment 4.

Resolution: The result is as follows:
Affirmative votes: 1,228,289,964 (including electronic voting 1,028,019,557)
Dissenting votes: 9,917,359 (including electronic voting 9,917,359)
Invalid votes: 0
Abstaining votes: 132,020,534 (including electronic voting 131,988,416)
The affirmative votes represented 89.64% of 1,370,227,857 shares represented by the shareholders present at the time of voting, among which 1,169,925,332 shares were casted via electronic voting. It was resolved that the above proposal be approved as proposed.

Acknowledgement (2)

Subject: Adoption of the proposal of distribution of 2024 profits.

Explanatory Note:

(1). The proposal of distribution of 2024 profits has been approved by the Board of Directors in the 6th Board Meeting of the 10th session.

(2). Please refer to the 2024 profit distribution table below:

Unit: New Taiwan dollar (NTD)

Descriptions	Amount (NTD)	Remarks
Unappropriated retained earnings of previous years	156,217,697,646	
Plus: Net income of 2024	106,386,577,884	
Plus: Proceeds from disposal of equity instruments measured at fair value through other comprehensive income	54,252,940	
Plus: Actual gain on defined benefit plans	68,415,822	
Plus: Adjustment for restricted stocks awards	22,840,552	
Earnings available for distribution	262,749,784,844	
Reserve and Distribution items:		
Legal reserve-First half of 2024	(5,702,090,394)	
Legal reserve-Second half of 2024	(4,951,118,326)	Cash dividend per share (Note).
Dividend to common shareholders - First half of 2024	(46,448,951,710)	NT$29.0 per share
Dividend to common shareholders - Second half of 2024	(40,041,558,775)	NT$25.0 per share
Unappropriated retained earnings	165,606,065,639	

Note: According to the Company's Articles of Incorporation, cash dividends shall be approved by the Board of Directors and be reported at the shareholders' meeting. Please refer to Report item (4) for details.

Chairman: Ming-Kai Tsai   Chief Executive Officer: Rick Tsai   Chief Financial Officer: David Ku

Resolution: The result is as follows:
Affirmative votes: 1,242,746,778 (including electronic voting 1,042,476,371)
Dissenting votes: 34,231 (including electronic voting 34,231)
Invalid votes: 0
Abstaining votes: 127,446,848 (including electronic voting 127,414,730)
The affirmative votes represented 90.69% of 1,370,227,857 shares represented by the shareholders present at the time of voting, among which 1,169,925,332 shares were casted via electronic voting. It was resolved that the above proposal be approved as proposed.

4. Proposed Resolutions and Election:

Proposal (1)

Subject: Amendment to the Company's "Articles of Incorporation". Approval is respectfully requested.

Explanatory Note: In accordance with the amendment of Article 14(6) of the Securities and Exchange Act, Articles 24 and 27 of the Company's Articles of Incorporation are proposed to be amended. The comparison table illustrating the original and amended text of the "Articles of Incorporation" is attached hereto as Attachment 5.

Resolution: The result is as follows:
Affirmative votes: 1,236,215,537 (including electronic voting 1,035,945,130)
Dissenting votes: 373,414 (including electronic voting 373,414)
Invalid votes: 0
Abstaining votes: 133,638,906 (including electronic voting 133,606,788)
The affirmative votes represented 90.21% of 1,370,227,857 shares represented by the shareholders present at the time of voting, among which 1,169,925,332 shares were casted via electronic voting. It was resolved that the above proposal be approved as proposed.

Proposal (2)

Subject: Election of one additional Independent Director of the 10th Board of Directors. Election is respectfully requested.

Explanatory Note:

(1). According to Article 14 of the Company's Articles of Incorporation, the Company shall have five to nine Directors, with the actual number to be determined by the Board.

(2). The Company's Board of Directors is currently composed of eight Directors (including four Independent Directors), and the Board of Directors has approved to elect one additional Independent Director. The tenure of the Independent Director to be elected shall align with the remaining tenure of the

Directors of the 10th session, starting from the conclusion of the 2025 annual shareholders' meeting on May 29th, 2025 to May 26th, 2027.

(3). According to Article 14 of the Company's Articles of Incorporation, the election of the Independent Director shall be conducted in accordance with Article 192-1 of the Company Act, where the system of nomination of candidates shall be adopted. For the list of the Independent Director candidate(s), the candidate(s)'s educational background, experience, and other relevant information, is attached hereto as Attachment 6.

(4). Election is respectfully requested.

Resolution: Independent Director election result is as follows:

Title	Name	Elected Number of Votes
Independent Director	Hsiao-Wuen Hon	1,147,340,147

Proposal (3)

Subject: Release of the non-compete restriction on the Company's Director of the 10th Board of Directors. Approval is respectfully requested.

Explanatory Note:

(1). Pursuant to Article 209 of the Company Act, a Director who engages in any behavior for himself/herself or on behalf of another person that is within the scope of the company's business shall explain the essential contents of such an act to the shareholders' meeting and obtain its approval.

(2). As the Independent Director candidate of the 10th session to be elected at this shareholders' meeting holds concurrent positions at other companies whose business scope is the same or similar to that of the Company, we hereby request the shareholders' meeting to approve the release of the non-compete restriction imposed on the newly elected Director from the date on which he begins serving as a Director of the Company, in accordance with the above mentioned Article 209 of the Company Act.

(3). The concurrent positions at other companies held by the Independent Director candidate to be elected at this shareholder's meeting are as follows:

Name	Company Names and Concurrent Positions
Hsiao-Wuen Hon (Independent Director)	Independent Director, Ambarella, Inc. Part-time advisor, Tola Capital

(4). Respectfully request the shareholders to release the non-compete restrictions on the above Director candidate.

Resolution: The result is as follows:
Affirmative votes: 1,177,764,801 (including electronic voting 977,494,394)
Dissenting votes: 5,079,241 (including electronic voting 5,079,241)
Invalid votes: 0
Abstaining votes: 187,383,815 (including electronic voting 187,351,697)

The affirmative votes represented 85.95% of 1,370,227,857 shares represented by the shareholders present at the time of voting, among which 1,169,925,332 shares were casted via electronic voting. It was resolved that the above proposal be approved as proposed.

5. Extemporary Motions：

Summary of Shareholder’s Speech:

Shareholder (Account Number 90314252) asked about when data center and ASIC businesses could become the company’s third and fourth major growth pillars.

Summary of Responses by the Chairman or Designated Personnel:

Computex took place last week, and our CEO delivered a keynote speech. The content was excellent, and it is recommended to watch it. In the past, the company focused more on the edge computing sector, such as consumer electronics and mobile devices. Now, we are gradually moving towards the cloud sector. Previously, the company has identified opportunities in data centers and has built up design capabilities and important IPs, including SerDes. We are currently in discussions with potential customers. According to market research institutions, the cloud computing sector and ASIC market is expected to reach or exceed USD 40 billion by 2028. This represents a significant growth opportunity for the company, and there is an expectation that the cloud and ASIC business will grow year by year to become an important growth engine for the company.

Summary of Shareholder’s Speech:
Shareholder (Account Number 374440) asked about the company's current ESG goals and measures are being taken.

Summary of Responses by the Chairman or Designated Personnel:

The company established the Corporate Sustainability Development Committee in 2014, chaired by the Vice Chairman and CEO, with relevant department heads serving as committee members. The committee is organized into six working groups: Global Perspective, Innovation, Talent, Corporate Governance, Environmental Management, and Community Engagement, with corporate sustainability development as the highest goal. The company's Board of Directors has approved the target of net-zero emissions by 2050. The goal will be gradually achieved through three main approaches: green design, energy conservation and carbon reduction, and sustainable supply chain management. We are confident in reaching this goal.

6. Meeting Concluded

Attachment

Attachment 1

MediaTek Inc.
2024 Business Report

Dear shareholders:

In recent years, the global semiconductor industry has experienced rapid changes due to shifts in the global economic environment and adjustments in customer inventory strategies. In 2024, after stringent inventory control, customer inventories returned to relatively healthy levels, and gradual improvements in end-market demand further drove customer inventory replenishment. Meanwhile, due to the increase in adoption of technologies such as high-performance computing and generative AI, advancements in technology and product upgrades have continued to drive robust industry growth. In 2024, MediaTek leveraged its leading technology and product portfolio to fully capture market demand, achieving a year-on-year revenue growth of 22.4% to NT$530.6 billion, with a gross margin increase of 1.8 percentage points to 49.6%, an operating profit margin increase of 2.7 percentage points to 19.3%, and earnings per share of NT$66.92, a growth of 38% year-on-year. With the concerted efforts of all employees, MediaTek achieved remarkable results in 2024, demonstrating a solid market position and superior competitiveness.

In Mobile Phone, MediaTek maintained a leading global market share in 2024. In addition to continuously leveraging its technology advantages to support customer demand across various price segments, MediaTek launched the new flagship 5G Agentic AI chip – Dimensity 9400. The Dimensity 9400 continues the all-big-core CPU design, combined with advanced GPU and NPU, showcasing exceptional performance and power efficiency. It integrates MediaTek's Dimensity Agentic AI engine, upgrading traditional AI applications to Agentic AI applications with reasoning capabilities, accelerating the formation of a richer AI ecosystem. Flagship smartphones adopting the Dimensity 9400 have been well-received in the market, driving MediaTek's overall flagship revenue to double, contributing over $2 billion in revenue in 2024.

In Smart Edge Platforms, various end products continued technology upgrades. For example, connectivity technologies advanced to Wi-Fi 7, 5G, and 10GPON, and computing performance of devices such as tablets and Chromebooks continued to improve. In connectivity, MediaTek actively and strategically participated in standard setting and successfully expanded its comprehensive product portfolio to global operators, with market share continuing to increase in 2024. In tablet, the demand for generative AI continued to drive revenue contribution from high-end chips. In ASIC, MediaTek focused on the rapidly growing AI data center market opportunities through its superior SerDes IP, high-end chip design capabilities, close cooperation with the supply chain, and flexible business models, showcasing the advanced co-packaged optics (CPO) and 224G SerDes technologies required for next-generation data center AI chips. In automotive, MediaTek's products include cockpit, telematics, and power management IC, which were adopted by several automakers in 2024. In Power Management IC, MediaTek continued to expand into new application areas, realizing broader technology value.

Looking ahead, the trend of ubiquitous AI will continue to drive market opportunities, and MediaTek is well-positioned in both edge computing and cloud computing. In edge computing, MediaTek continues to collaborate with global customers through its series of edge computing chips that combine powerful CPUs, GPUs, and NPUs, and an industry-leading product roadmap. In cloud computing, MediaTek continues to develop advanced AI accelerators and actively collaborates with supply chain partners to enhance advanced process and packaging capabilities, providing customers with leading solutions. MediaTek will seize the AI trend through continuous technology breakthroughs and product innovations, driving steady growth in the market.

MediaTek continues to make progress in corporate governance, social inclusion, and environmental sustainability, receiving recognition from authoritative organizations both domestically and internationally. MediaTek was not only recognized as the fastest-growing company in Interbrand's "Best Taiwan Global Brands" but also listed in Newsweek's "World's Most Trustworthy Companies 2024" and Forbes' "World's Best Employers 2024". Additionally, MediaTek was listed in Business Weekly's "Top 100 Carbon Competitiveness" and received the TCSA "Top 10 Corporate Sustainability Awards" and CommonWealth Magazine's "Talent for a Better Future Award" in the large manufacturing category, ranking third.

In corporate governance, MediaTek continued to strengthen the diversity and independence of the Board of Directors and has been ranked in the top 5% of listed companies in the Corporate Governance Evaluation for four consecutive years. Additionally, through the MediaTek Foundation, MediaTek promotes social inclusion, collaborating with supply chain partners for local innovation, encouraging over 100 middle and elementary school teachers to start STEM courses, and establish practical experience exchanges in AI teaching. In environmental sustainability, MediaTek constructed internal and external greenhouse gas inventory systems, completed Scope 3 greenhouse gas inventory, and completed renewable energy purchase agreements and the installation of solar photovoltaic on the roofs of its own office buildings in the Hsinchu Science Park, aiming to use 100% renewable energy in all MediaTek offices by 2030 and to reach net zero emissions by 2050.

In terms of shareholder returns, MediaTek distributes cash dividends semi-annually, with a total cash dividend of NT$55 per share paid in 2024, continuously sharing its operational results with shareholders and striving to enhance shareholder value. MediaTek will continue to establish close partnerships with the global semiconductor supply chain, accumulate technology capabilities, drive innovation, and provide leading solutions to serve customers, jointly achieving higher operational milestones with shareholders and realizing greater growth and success. Finally, we would like to extend our sincere appreciation to all of our shareholders for your long-term trust and continuous support.

Chairman: Ming-Kai Tsai **Chief Executive Officer: Rick Tsai** **Chief Financial Officer: David Ku**

Attachment 2

Audit Committee's Review Report

The Board of Directors has prepared the Company's 2024 business report, financial statements, and proposal for allocation of profits. The CPA firm of Ernst & Young was retained to audit MediaTek's financial statements and has issued an audit report relating to the financial statements. The business report, financial statements, and profit allocation proposal have been reviewed by the Audit Committee and no irregularities were found. We hereby report as above according to Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act. Please kindly approve.

To MediaTek Inc. 2025 Annual General Shareholders' Meeting

MediaTek Inc.

Chairman of the Audit Committee: Chung-Yu Wu

February 27, 2025

Building a better working world

安永聯合會計師事務所

30078 新竹市新竹科學園區力行一路1號E-3
E-3, No. 1, Lixing 1st Rd., Hsinchu Science Park
Hsinchu City, Taiwan, R.O.C.

電話 Tel: 886 3 688 5678
傳真 Fax: 886 3 688 6000
ey.com/zh_tw

English Translation of a Report Originally Issued in Chinese

Independent Auditors' Report

To the Board of Directors and Shareholders
of MediaTek Inc.

Opinion

We have audited the accompanying consolidated balance sheets of MediaTek Inc. and its subsidiaries as of December 31, 2024 and 2023, and the related consolidated statements of comprehensive income, changes in equity and cash flows for the years ended December 31, 2024 and 2023, and notes to the consolidated financial statements, including the summary of material accounting policies (together "the consolidated financial statements").

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of MediaTek Inc. and its subsidiaries as of December 31, 2024 and 2023, and their consolidated financial performance and cash flows for the years ended December 31, 2024 and 2023, in conformity with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards, International Accounting Standards, Interpretations developed by the International Financial Reporting Interpretations Committee or the former Standing Interpretations Committee as endorsed and became effective by Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagement of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of MediaTek Inc. and its subsidiaries in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China (the "Norm"), and we have fulfilled our other ethical responsibilities in accordance with the Norm. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of 2024 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Revenue recognition

MediaTek Inc. and its subsidiaries recognized NT$530,585,886 thousand as net sales, which includes sale of goods in the amount of NT$522,257,791 thousand and services and other operating revenues in the amount of NT$8,328,095 thousand for the year ended December 31, 2024. Main source of revenue comes from sales of chips. Due to the fact that the product portfolio and the pricing methods are varied and sales discounts are usually directly included or indirectly implied in purchase orders or in practice, it is necessary for the Company to judge and determine the performance obligation of a contract, the timing of its satisfaction, and the estimate of the variable considerations. As a result, we determined the matter to be a key audit matter.

Our audit procedures include (but are not limited to) assessing the appropriateness of the accounting policy for revenue recognition; evaluating and testing the effectiveness of internal control which is related to the timing of revenue recognition; performing test of details on samples selected from details of sales, reviewing the significant terms of sales agreements, testing five steps of revenue recognition and tracing to relevant documentation of transactions; performing test for contract modification, test for contract consolidation and test for principal and agent; adopting audit sampling on trade receivables and performing confirmation procedures on final balance and key terms of sales agreements; and reviewing transactions for certain period before and after the reporting date, analyzing the reasonableness of fluctuations and selecting samples to perform cutoff procedures, tracing to relevant documentation to verify that revenue has been recorded in the correct accounting period. Besides, we also reviewed if there are any significant revenue reversals in subsequent periods.

We also considered the appropriateness of the disclosures of sales. Please refer to Note 4, Note 5 and Note 6 in notes to consolidated financial statements.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards, International Accounting Standards, Interpretations developed by the International Financial Reporting Interpretations Committee or the former Standing Interpretations Committee as endorsed by Financial Supervisory Commission of the Republic of China and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the ability to continue as a going concern of MediaTek Inc. and its subsidiaries, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate MediaTek Inc. and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the financial reporting process of MediaTek Inc. and its subsidiaries.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of MediaTek Inc. and its subsidiaries.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern of MediaTek Inc. and its subsidiaries. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause MediaTek Inc. and its subsidiaries to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the accompanying notes, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within MediaTek Inc. and its subsidiaries to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of 2024 consolidated financial statements and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Others

We have audited and expressed an unqualified opinion on the parent company only financial statements of MediaTek Inc. as of and for the years ended December 31, 2024 and 2023.

Hsu, Hsin-Min

Huang, Chien-Che

Ernst & Young, Taiwan
February 27, 2025

<u>Notice to Readers</u>

The accompanying financial statements are intended only to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally accepted and applied in the Republic of China.

Accordingly, the accompanying financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or the Standards on Auditing of the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, Ernst & Young cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

English Translation of Financial Statements Originally Issued in Chinese

MEDIATEK INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
As of December 31, 2024 and 2023
(Amounts in thousands of New Taiwan Dollars)

ASSETS	Notes	December 31, 2024	%	December 31, 2023	%
Current assets					
Cash and cash equivalents	4, 6(1)	$ 203,695,892	29	$ 165,396,010	26
Financial assets at fair value through profit or loss-current	4, 5, 6(2)	5,271,003	1	5,671,167	1
Financial assets at fair value through other comprehensive income-current	4, 5, 6(3)	6,266,087	1	6,040,475	1
Financial assets measured at amortized cost-current	4, 5, 6(4)	4,390,824	1	3,565,531	-
Notes receivable, net	6(22)	-	-	3,142	-
Trade receivables, net	4, 5, 6(5), 6(22)	43,944,786	6	55,049,729	9
Trade receivables from related parties, net	4, 5, 6(5), 6(22), 7	40,666	-	53,462	-
Finance lease receivables, net	4, 6(22), 6(23)	727,892	-	727,892	-
Other receivables	6(6)	7,056,968	1	4,807,004	1
Current tax assets	4, 5, 6(30)	1,574,062	-	222,054	-
Inventories	4, 5, 6(7)	58,414,245	8	43,220,266	7
Prepayments	6(8), 9	15,865,797	2	5,193,532	1
Other current assets	9	3,777,240	1	938,504	-
Total current assets		351,025,462	50	290,888,768	46
Non-current assets					
Financial assets at fair value through profit or loss-noncurrent	4, 5, 6(2)	4,528,285	1	4,871,348	1
Financial assets at fair value through other comprehensive income-noncurrent	4, 5, 6(3)	74,233,421	11	72,400,861	12
Financial assets measured at amortized cost-noncurrent	4, 5, 6(4), 8	72,942,395	11	55,580,529	9
Investments accounted for using the equity method	4, 6(9)	18,266,368	3	17,153,100	3
Property, plant and equipment	4, 6(10)	56,917,043	8	53,291,265	8
Right-of-use assets	4, 6(23)	8,918,559	1	8,597,305	1
Investment property, net	4, 6(11)	2,554,285	-	2,221,916	-
Intangible assets	4, 6(12), 6(13), 7	82,257,042	12	81,244,768	13
Deferred tax assets	4, 5, 6(30)	14,390,228	2	14,663,824	2
Refundable deposits	9	2,555,165	-	7,201,684	1
Long-term finance lease receivables, net	4, 6(22), 6(23)	-	-	727,892	-
Net defined benefit assets-noncurrent	4, 6(17)	40,679	-	26,265	-
Other non-current assets-others	9	9,238,598	1	26,168,969	4
Total non-current assets		346,842,068	50	344,149,726	54
Total assets		$ 697,867,530	100	$ 635,038,494	100

The accompanying notes are an integral part of the consolidated financial statements.

English Translation of Financial Statements Originally Issued in Chinese

MEDIATEK INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
As of December 31, 2024 and 2023
(Amounts in thousands of New Taiwan Dollars)

LIABILITIES AND EQUITY	Notes	December 31, 2024	%	December 31, 2023	%
Current liabilities					
Short-term borrowings	6(14)	$ 940,000	-	$ 2,200,000	-
Financial liabilities at fair value through profit or loss-current	4, 5, 6(2)	4,229	-	301,675	-
Contract liabilities-current	4, 5, 6(21), 7	4,318,428	1	3,376,759	1
Trade payables		38,735,333	5	36,859,388	6
Trade payables to related parties	7	2,041,173	-	1,919,652	-
Other payables	6(15)	110,342,579	16	91,653,105	15
Other payables to related parties	7	61,710	-	108,629	-
Current tax liabilities	4, 5, 6(30)	13,059,756	2	15,011,015	2
Lease liabilities-current	4, 6(23)	995,267	-	837,485	-
Current portion of long-term liabilities		7,979,049	1	5,626,183	1
Other current liabilities	4, 5, 6(16)	88,424,802	13	74,105,113	12
Total current liabilities		266,902,326	38	231,999,004	37
Non-current liabilities					
Long-term payables		2,681,442	-	4,604,807	1
Net defined benefit liabilities-noncurrent	4, 6(17)	534,237	-	620,770	-
Deposits received	7	196,400	-	211,796	-
Deferred tax liabilities	4, 5, 6(30)	10,556,716	2	8,452,479	1
Lease liabilities-noncurrent	4, 6(23)	8,375,041	1	8,060,351	1
Other non-current liabilities-others	4, 6(18), 9	3,566,021	1	6,883,929	1
Total non-current liabilities		25,909,857	4	28,834,132	4
Total liabilities		292,812,183	42	260,833,136	41
Equity attributable to owners of the parent					
Share capital	6(19)				
Common stock		16,016,880	2	15,996,475	3
Capital surplus	6(19), 6(20), 6(33)	31,636,053	5	28,350,438	4
Retained earnings	6(19)				
Legal reserve		89,308,524	13	75,782,948	12
Undistributed earnings		210,598,743	30	212,669,736	33
Other equity	6(20)	49,122,847	7	35,462,155	6
Treasury shares	4, 6(19)	(55,970)	-	(55,970)	-
Equity attributable to owners of the parent		396,627,077	57	368,205,782	58
Non-controlling interests	4, 6(19), 6(33)	8,428,270	1	5,999,576	1
Total equity		405,055,347	58	374,205,358	59
Total liabilities and equity		$ 697,867,530	100	$ 635,038,494	100

The accompanying notes are an integral part of the consolidated financial statements.

English Translation of Financial Statements Originally Issued in Chinese

MEDIATEK INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

For the years ended December 31, 2024 and 2023

(Amounts in thousands of New Taiwan Dollars, except for earnings per share)

Description	Notes	2024	%	2023	%
Net sales	4, 5, 6(21), 7	$ 530,585,886	100	$ 433,446,330	100
Operating costs	4, 5, 6(7), 6(24), 7	(267,200,185)	(50)	(226,079,292)	(52)
Gross profit		263,385,701	50	207,367,038	48
Operating expenses	6(22), 6(23), 6(24), 7				
Selling expenses		(17,089,713)	(4)	(14,423,677)	(3)
Administrative expenses		(11,946,997)	(2)	(9,703,256)	(2)
Research and development expenses		(131,993,135)	(25)	(111,384,930)	(26)
Expected credit impairment gains (losses)		56,111	-	(55,669)	-
Total operating expenses		(160,973,734)	(31)	(135,567,532)	(31)
Operating income		102,411,967	19	71,799,506	17
Non-operating income and expenses					
Interest income	4, 6(25)	11,149,734	2	7,307,831	2
Other income	4, 6(26), 7	3,934,113	1	6,700,758	1
Other gains and losses	4, 6(27)	1,959,681	-	1,095,336	-
Finance costs	6(28)	(453,291)	-	(399,373)	-
Share of profit of associates and joint ventures accounted for using the equity method	4, 6(9)	516,576	-	278,384	-
Total non-operating income and expenses		17,106,813	3	14,982,936	3
Net income before income tax		119,518,780	22	86,782,442	20
Income tax expense	4, 5, 6(30)	(12,378,157)	(2)	(9,591,498)	(2)
Net income		107,140,623	20	77,190,944	18
Other comprehensive income	4, 6(9), 6(17), 6(19), 6(29), 6(30)				
Items that may not be reclassified subsequently to profit or loss					
Remeasurements of defined benefit plan		84,794	-	134,517	-
Unrealized gains (losses) from equity instrument investments measured at fair value through other comprehensive income		(2,088,221)	-	8,383,303	2
Share of other comprehensive income of associates and joint ventures accounted for using the equity method		(718)	-	(341,870)	-
Income tax relating to those items not to be reclassified to profit or loss		150,917	-	(123,667)	-
Items that may be reclassified subsequently to profit or loss					
Exchange differences resulting from translating the financial statements of foreign operations		17,212,011	3	(1,083,346)	-
Unrealized gains (losses) from debt instrument investments measured at fair value through other comprehensive income		14,028	-	15,216	-
Share of other comprehensive income of associates and joint ventures accounted for using the equity method		(177,166)	-	(201,278)	-
Other comprehensive income, net of tax		15,195,645	3	6,782,875	2
Total comprehensive income		$ 122,336,268	23	$ 83,973,819	20
Net income for the periods attributable to :					
Owners of the parent	6(31)	$ 106,386,578		$ 76,978,637	
Non-controlling interests	6(19)	754,045		212,307	
		$ 107,140,623		$ 77,190,944	
Total comprehensive income for the periods attributable to :					
Owners of the parent		$ 121,555,605		$ 83,781,837	
Non-controlling interests		780,663		191,982	
		$ 122,336,268		$ 83,973,819	
Basic Earnings Per Share (in New Taiwan Dollars)	6(31)	$ 66.92		$ 48.51	
Diluted Earnings Per Share (in New Taiwan Dollars)	6(31)	$ 66.78		$ 48.34	

The accompanying notes are an integral part of the consolidated financial statements.

English Translation of Financial Statements Originally Issued in Chinese

MEDIATEK INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the years ended December 31, 2024 and 2023

(Amounts in thousands of New Taiwan Dollars)

Description	Equity attributable to owners of the parent										Non-controlling interests	Total equity
	Share capital			Retained earnings		Other equity						
	Common stock	Capital collected in advance	Capital surplus	Legal reserve	Undistributed earnings	Exchange differences resulting from translating the financial statements of foreign operations	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Others	Treasury shares	Equity attributable to owners of the parent		
Balance as of January 1, 2023	$ 15,994,353	$ 113	$ 47,185,281	$ 62,058,498	$ 286,688,675	$ 7,359,676	$ 23,079,555	$ (2,200,891)	$ (55,970)	$ 440,109,290	$ 2,948,949	$ 443,058,239
Distribution of earnings:												
Legal reserve	-	-	-	13,724,450	(13,724,450)	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	(138,529,355)	-	-	-	-	(138,529,355)	-	(138,529,355)
Total	-	-	-	13,724,450	(152,253,805)	-	-	-	-	(138,529,355)	-	(138,529,355)
Cash dividends distributed from capital surplus	-	-	(22,395,132)	-	-	-	-	-	-	(22,395,132)	-	(22,395,132)
Profit for the year ended December 31, 2023	-	-	-	-	76,978,637	-	-	-	-	76,978,637	212,307	77,190,944
Other comprehensive income for the year ended December 31, 2023	-	-	-	-	106,934	(1,251,022)	7,947,288	-	-	6,803,200	(20,325)	6,782,875
Total comprehensive income	-	-	-	-	77,085,571	(1,251,022)	7,947,288	-	-	83,781,837	191,982	83,973,819
Share-based payment transactions	2,273	(113)	81,354	-	-	-	-	-	-	83,514	123,999	207,513
Adjustments due to dividends that subsidiaries received from parent company	-	-	592,402	-	-	-	-	-	-	592,402	-	592,402
Changes in associates and joint ventures accounted for using the equity method	-	-	32,879	-	-	-	-	-	-	32,879	4,453	37,332
The differences between the fair value of the consideration paid or received from acquiring or disposing subsidiaries and the carrying amounts of the subsidiaries	-	-	(2,356,639)	-	-	-	-	-	-	(2,356,639)	(612,082)	(2,968,721)
Changes in ownership interests in subsidiaries	-	-	5,061,315	-	-	-	-	-	-	5,061,315	3,856,274	8,917,589
Issuance of restricted stock for employees	(151)	-	107,552	-	9,537	-	-	1,667,307	-	1,784,245	-	1,784,245
Changes in other capital surplus	-	-	41,426	-	-	-	-	-	-	41,426	-	41,426
Proceeds from disposal of equity instruments measured at fair value through other comprehensive income	-	-	-	-	1,139,758	-	(1,139,758)	-	-	-	-	-
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	(513,999)	(513,999)
Balance as of December 31, 2023	15,996,475	-	28,350,438	75,782,948	212,669,736	6,108,654	29,887,085	(533,584)	(55,970)	368,205,782	5,999,576	374,205,358
Distribution of earnings:												
Legal reserve	-	-	-	13,525,576	(13,525,576)	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	(95,077,504)	-	-	-	-	(95,077,504)	-	(95,077,504)
Total	-	-	-	13,525,576	(108,603,080)	-	-	-	-	(95,077,504)	-	(95,077,504)
Profit for the year ended December 31, 2024	-	-	-	-	106,386,578	-	-	-	-	106,386,578	754,045	107,140,623
Other comprehensive income for the year ended December 31, 2024	-	-	-	-	68,416	17,005,504	(1,904,893)	-	-	15,169,027	26,618	15,195,645
Total comprehensive income	-	-	-	-	106,454,994	17,005,504	(1,904,893)	-	-	121,555,605	780,663	122,336,268
Adjustments due to dividends that subsidiaries received from parent company	-	-	428,674	-	-	-	-	-	-	428,674	-	428,674
Changes in associates and joint ventures accounted for using the equity method	-	-	327,309	-	-	-	-	-	-	327,309	916	328,225
The differences between the fair value of the consideration paid or received from acquiring or disposing subsidiaries and the carrying amounts of the subsidiaries	-	-	(177,867)	-	-	-	-	-	-	(177,867)	(43,661)	(221,528)
Changes in ownership interests in subsidiaries	-	-	112,798	-	-	-	-	-	-	112,798	(73,469)	39,329
Issuance of restricted stock for employees	20,405	-	2,585,863	-	22,840	-	-	(1,385,666)	-	1,243,442	-	1,243,442
Changes in other capital surplus	-	-	8,838	-	-	-	-	-	-	8,838	-	8,838
Proceeds from disposal of equity instruments measured at fair value through other comprehensive income	-	-	-	-	54,253	-	(54,253)	-	-	-	-	-
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	1,764,245	1,764,245
Balance as of December 31, 2024	$ 16,016,880	$ -	$ 31,636,053	$ 89,308,524	$ 210,598,743	$ 23,114,158	$ 27,927,939	$ (1,919,250)	$ (55,970)	$ 396,627,077	$ 8,428,270	$ 405,055,347

The accompanying notes are an integral part of the consolidated financial statements.

English Translation of Financial Statements Originally Issued in Chinese

MEDIATEK INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

For the years ended December 31, 2024 and 2023

(Amounts in thousands of New Taiwan Dollars)

Description	2024	2023
Cash flows from operating activities :		
Profit from continuing operations before tax	$ 119,518,780	$ 86,782,442
Adjustments for:		
The profit or loss items which did not affect cash flows:		
Depreciation expenses	12,560,224	11,001,295
Amortization expenses	8,375,769	7,198,902
Expected credit impairment (gains) losses	(56,111)	55,669
Net (gains) losses on financial assets or liabilities at fair value through profit or loss	(786,901)	30,641
Interest expenses	453,291	399,373
Net losses arising from derecognition of financial assets measured at amortized cost	31,165	14,616
Interest income	(11,149,734)	(7,307,831)
Dividend income	(3,421,872)	(6,192,604)
Share-based payment expenses	1,216,286	1,897,141
Share of profit of associates and joint ventures accounted for using the equity method	(516,576)	(278,384)
Losses on disposal of property, plant and equipment	3,813	15,667
(Gains) losses on disposal of investments accounted for using the equity method	(1,007,936)	2,466
Impairment loss on non-financial assets	74,233	-
Other adjustments	64	(4)
Changes in operating assets and liabilities:		
Financial assets mandatorily measured at fair value through profit or loss	2,147,889	5,230,418
Notes receivable	3,142	(331)
Trade receivables	12,314,417	(14,290,073)
Trade receivables from related parties	12,796	(18,869)
Other receivables	1,275,372	2,184,097
Inventories	(15,291,975)	27,404,403
Prepayments	(324,265)	1,418,402
Other current assets	(815,312)	264,558
Other non-current assets-others	8,335,323	8
Contract liabilities	929,217	(1,524,135)
Trade payables	1,839,351	17,105,232
Trade payables to related parties	121,521	155,858
Other payables	11,394,238	(258,298)
Other payables to related parties	28,119	14,181
Other current liabilities	11,747,867	31,147,733
Net defined benefit liabilities	(16,153)	(17,463)
Other non-current liabilities-others	(1,953,421)	4,230,716
Cash inflows generated from operations	157,042,621	166,665,826
Interest received	9,391,270	6,981,235
Dividends received	3,534,226	5,993,543
Interest paid	(567,162)	(449,613)
Income tax paid	(13,346,348)	(13,099,669)
Net cash flows from operating activities	156,054,607	166,091,322
Cash flows from investing activities :		
Acquisition of financial assets at fair value through other comprehensive income	(3,802,236)	(4,127,635)
Proceeds from disposal of financial assets at fair value through other comprehensive income	3,868,758	20,532,971
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	216,705	50,991
Acquisition of financial assets measured at amortized cost	(25,728,091)	(35,101,005)
Proceeds from repayments of financial assets measured at amortized cost	10,748,222	6,487,443
Proceeds from disposal of investments accounted for using the equity method	25,997	-
Net cash flows from acquisition of subsidiaries	219,037	-
Proceeds from capital reduction of investments accounted for using the equity method	-	115,719
Acquisition of property, plant and equipment	(13,786,506)	(9,324,762)
Proceeds from disposal of property, plant and equipment	15,770	7,978
Decrease in refundable deposits	293,039	115,018
Acquisition of intangible assets	(8,726,280)	(7,502,419)
Decrease in finance lease receivables	727,892	-
Net cash flows used in investing activities	(35,927,693)	(28,745,701)
Cash flows from financing activities :		
Decrease in short-term borrowings	(1,260,000)	(1,500,000)
Repayment of long-term borrowings	-	(827,660)
(Decrease) increase in deposits received	(16,003)	22,089
Payments of lease liabilities	(901,987)	(817,836)
Exercise of employee stock options	-	79,477
Cash dividends paid	(87,550,792)	(120,981,171)
Acquisition of ownership interests in subsidiaries	(221,528)	(2,968,721)
Changes in non-controlling interests	(204,440)	8,403,590
Other financing activities	35,374	21,093
Net cash flows used in financing activities	(90,119,376)	(118,569,139)
Effect of exchange rate changes on cash and cash equivalents	8,292,344	(882,627)
Net increase in cash and cash equivalents	38,299,882	17,893,855
Cash and cash equivalents at the beginning of the year	165,396,010	147,502,155
Cash and cash equivalents at the end of the year	$ 203,695,892	$ 165,396,010

The accompanying notes are an integral part of the consolidated financial statements.

安永聯合會計師事務所

30078 新竹市新竹科學園區力行一路1號E-3
E-3, No. 1, Lixing 1st Rd., Hsinchu Science Park
Hsinchu City, Taiwan, R.O.C.

電話 Tel: 886 3 688 5678
傳真 Fax: 886 3 688 6000
ey.com/zh_tw

English Translation of a Report Originally Issued in Chinese

Independent Auditors' Report

To the Board of Directors and Shareholders
of MediaTek Inc.

Opinion

We have audited the accompanying parent company only balance sheets of MediaTek Inc. as of December 31, 2024 and 2023, and the related parent company only statements of comprehensive income, changes in equity and cash flows for the years ended December 31, 2024 and 2023, and notes to the parent company only financial statements, including the summary of material accounting policies (together "the parent company only financial statements").

In our opinion, the parent company only financial statements referred to above present fairly, in all material respects, the parent company only financial position of MediaTek Inc. as of December 31, 2024 and 2023, and the parent company only financial performance and the parent company only cash flows for the years ended December 31, 2024 and 2023, in conformity with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. We are independent of MediaTek Inc. in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China (the "Norm"), and we have fulfilled our other ethical responsibilities in accordance with the Norm. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of 2024 parent company only financial statements. These matters were addressed in the context of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Revenue recognition

MediaTek Inc. recognized NT$280,438,884 thousand as net sales, which includes sale of goods in the amount of NT$269,578,696 thousand and services and other operating revenues in the amount of NT$10,860,188 thousand for the year ended December 31, 2024. Main source of revenue comes from sales of chips. Due to the fact that the product portfolio and the pricing methods are varied and sales discounts are usually directly included or indirectly implied in purchase orders or in practice, it is necessary for the Company to judge and determine the performance obligation of a contract, the timing of its satisfaction, and the estimate of the variable considerations. As a result, we determined the matter to be a key audit matter.

Our audit procedures include (but are not limited to) assessing the appropriateness of the accounting policy for revenue recognition; evaluating and testing the effectiveness of internal control which is related to the timing of revenue recognition; performing test of details on samples selected from details of sales, reviewing the significant terms of sales agreements, testing five steps of revenue recognition and tracing to relevant documentation of transactions; performing test for contract modification, test for contract consolidation and test for principal and agent; adopting audit sampling on trade receivables and performing confirmation procedures on final balance and key terms of sales agreements; and reviewing transactions for certain period before and after the reporting date, analyzing the reasonableness of fluctuations and selecting samples to perform cutoff procedures, tracing to relevant documentation to verify that revenue has been recorded in the correct accounting period. Besides, we also reviewed if there are any significant revenue reversals in subsequent periods.

We also considered the appropriateness of the disclosures of sales. Please refer to Note 4, Note 5 and Note 6 in notes to the parent company only financial statements.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the ability to continue as a going concern of MediaTek Inc., disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate MediaTek Inc. or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the financial reporting process of MediaTek Inc.

Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of MediaTek Inc.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern of MediaTek Inc. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause MediaTek Inc. to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the accompanying notes, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within MediaTek Inc. and its subsidiaries to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of 2024 parent company only financial statements and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Hsu, Hsin-Min

Huang, Chien-Che

Ernst & Young, Taiwan
February 27, 2025

<u>Notice to Readers</u>

The accompanying financial statements are intended only to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally accepted and applied in the Republic of China.

Accordingly, the accompanying financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or the Standards on Auditing of the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, Ernst & Young cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

English Translation of Financial Statements Originally Issued in Chinese

MEDIATEK INC.

PARENT COMPANY ONLY BALANCE SHEETS

As of December 31, 2024 and 2023

(Amounts in thousands of New Taiwan Dollars)

ASSETS	Notes	December 31, 2024	%	December 31, 2023	%
Current assets					
Cash and cash equivalents	4, 6(1)	$ 89,141,863	14	$ 47,975,519	9
Financial assets at fair value through profit or loss-current	4, 5, 6(2)	1,815,248	-	2,430,520	-
Financial assets measured at amortized cost-current	4, 6(4)	199,487	-	361,079	-
Trade receivables, net	4, 6(5), 6(20)	20,514,957	3	33,354,341	6
Trade receivables from related parties, net	4, 6(5), 6(20), 7	639,358	-	529,579	-
Finance lease receivables, net	4, 6(20), 6(21)	727,892	-	727,892	-
Other receivables	6(6)	4,052,306	1	2,921,418	1
Other receivables from related parties	7	22,475,481	3	304,451	-
Current tax assets	4, 5, 6(28)	1,114,792	-	-	-
Inventories	4, 5, 6(7)	27,613,619	4	25,078,769	4
Prepayments	6(8), 9	7,865,439	2	2,755,272	1
Other current assets	9	3,616,366	1	853,426	-
Total current assets		179,776,808	28	117,292,266	21
Non-current assets					
Financial assets at fair value through profit or loss-noncurrent	4, 5, 6(2)	33,500	-	708,472	-
Financial assets at fair value through other comprehensive income-noncurrent	4, 5, 6(3)	5,996,297	1	6,892,365	1
Financial assets measured at amortized cost-noncurrent	4, 6(4), 8	2,163,123	1	2,363,083	1
Investments accounted for using the equity method	4, 6(9)	350,291,663	54	308,672,201	55
Property, plant and equipment	4, 6(10)	33,511,820	5	30,714,741	6
Right-of-use assets	4, 6(21)	2,163,104	-	2,325,926	-
Intangible assets	4, 6(11), 6(12)	61,487,848	9	62,090,859	11
Deferred tax assets	4, 5, 6(28)	8,383,668	1	10,028,618	2
Refundable deposits	9	1,179,962	-	5,834,185	1
Long-term finance lease receivables, net	4, 6(20), 6(21)	-	-	727,892	-
Other non-current assets-others	9	4,582,424	1	12,264,954	2
Total non-current assets		469,793,409	72	442,623,296	79
Total assets		$ 649,570,217	100	$ 559,915,562	100

The accompanying notes are an integral part of the parent company only financial statements.

English Translation of Financial Statements Originally Issued in Chinese

MEDIATEK INC.

PARENT COMPANY ONLY BALANCE SHEETS

As of December 31, 2024 and 2023

(Amounts in thousands of New Taiwan Dollars)

LIABILITIES AND EQUITY	Notes	December 31, 2024	%	December 31, 2023	%
Current liabilities					
Financial liabilities at fair value through profit or loss-current	4, 5, 6(2)	$ -	-	$ 301,272	-
Contract liabilities-current	4, 5, 6(19), 7	4,019,704	1	3,225,795	1
Trade payables		23,244,485	4	24,113,488	4
Trade payables to related parties	7	1,805,816	-	1,470,994	-
Other payables	6(13)	90,405,096	14	76,542,380	14
Other payables to related parties	7	2,147,167	-	21,151,965	4
Current tax liabilities	4, 5, 6(28)	2,624,279	-	8,740,833	1
Lease liabilities-current	4, 6(21)	281,600	-	255,038	-
Current portion of long-term liabilities		5,106,282	1	3,701,876	1
Other current liabilities	4, 5, 6(14), 7	41,742,160	6	35,480,009	6
Total current liabilities		171,376,589	26	174,983,650	31
Non-current liabilities					
Long-term payables		1,742,737	-	2,892,890	1
Long-term payables to related parties	7	68,485,120	12	-	-
Net defined benefit liabilities-noncurrent	4, 6(15)	426,982	-	485,127	-
Deposits received	7	56,359	-	56,677	-
Deferred tax liabilities	4, 5, 6(28)	8,056,080	1	6,225,407	1
Lease liabilities-noncurrent	4, 6(21)	1,944,099	-	2,101,208	-
Other non-current liabilities-others	4, 6(16), 9	855,174	-	4,964,821	1
Total non-current liabilities		81,566,551	13	16,726,130	3
Total liabilities		252,943,140	39	191,709,780	34
Equity					
Share capital	6(17)				
Common stock		16,016,880	2	15,996,475	3
Capital surplus	6(17), 6(18)	31,636,053	5	28,350,438	5
Retained earnings	6(17)				
Legal reserve		89,308,524	14	75,782,948	14
Undistributed earnings		210,598,743	32	212,669,736	38
Other equity	6(18)	49,122,847	8	35,462,155	6
Treasury shares	4, 6(17)	(55,970)	-	(55,970)	-
Total equity		396,627,077	61	368,205,782	66
Total liabilities and equity		$ 649,570,217	100	$ 559,915,562	100

The accompanying notes are an integral part of the parent company only financial statements.

English Translation of Financial Statements Originally Issued in Chinese

MEDIATEK INC.

PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME

For the years ended December 31, 2024 and 2023

(Amounts in thousands of New Taiwan Dollars, except for earnings per share)

Description	Notes	2024	%	2023	%
Net sales	4, 5, 6(19), 7	$ 280,438,884	100	$ 268,685,527	100
Operating costs	4, 5, 6(7), 6(22), 7	(130,183,997)	(46)	(131,565,573)	(49)
Gross profit		150,254,887	54	137,119,954	51
Unrealized gross profit on sales		(371,226)	-	(207,605)	-
Realized gross profit on sales		211,658	-	189,921	-
Gross profit, net		150,095,319	54	137,102,270	51
Operating expenses	6(20), 6(21), 6(22), 7				
Selling expenses		(9,510,994)	(3)	(9,013,919)	(3)
Administrative expenses		(6,561,734)	(2)	(5,135,942)	(2)
Research and development expenses		(101,953,456)	(37)	(80,592,743)	(30)
Expected credit impairment gains (losses)		56,125	-	(56,293)	-
Total operating expenses		(117,970,059)	(42)	(94,798,897)	(35)
Operating income		32,125,260	12	42,303,373	16
Non-operating income and expenses					
Interest income	4, 6(23)	2,874,889	1	966,082	-
Other income	4, 6(24), 7	350,857	-	312,893	-
Other gains and losses	4, 6(25)	1,698,360	1	790,848	-
Finance costs	6(26), 7	(154,822)	-	(172,510)	-
Share of profit of subsidiaries, associates and joint ventures accounted for using the equity method	4	73,749,010	26	39,455,194	15
Total non-operating income and expenses		78,518,294	28	41,352,507	15
Net income before income tax		110,643,554	40	83,655,880	31
Income tax expense	4, 5, 6(28)	(4,256,976)	(2)	(6,677,243)	(2)
Net income		106,386,578	38	76,978,637	29
Other comprehensive income	4, 6(9), 6(15), 6(27), 6(28)				
Items that may not be reclassified subsequently to profit or loss					
Remeasurements of the defined benefit plan		57,171	-	118,934	-
Unrealized gains (losses) from equity instrument investments measured at fair value through other comprehensive income		(110,215)	-	(327,518)	-
Share of other comprehensive income of subsidiaries, associates and joint ventures accounted for using the equity method which may not be reclassified to profit or loss		(1,788,803)	(1)	8,283,361	3
Income tax relating to those items not to be reclassified to profit or loss		(11,434)	-	(23,787)	-
Items that may be reclassified subsequently to profit or loss					
Exchange differences resulting from translating the financial statements of foreign operations		17,005,504	5	(1,251,022)	(1)
Unrealized gains (losses) from debt instrument investments measured at fair value through other comprehensive income		104	-	164	-
Share of other comprehensive income of subsidiaries, associates and joint ventures accounted for using the equity method which may be reclassified to profit or loss		16,700	-	3,068	-
Other comprehensive income, net of tax		15,169,027	4	6,803,200	2
Total comprehensive income		$ 121,555,605	42	$ 83,781,837	31
Basic Earnings Per Share (in New Taiwan Dollars)	6(29)	$ 66.92		$ 48.51	
Diluted Earnings Per Share (in New Taiwan Dollars)	6(29)	$ 66.78		$ 48.34	

The accompanying notes are an integral part of the parent company only financial statements.

English Translation of Financial Statements Originally Issued in Chinese

MEDIATEK INC.

PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY

For the years ended December 31, 2024 and 2023

(Amounts in thousands of New Taiwan Dollars)

Description	Share capital		Capital surplus	Retained earnings		Other equity			Treasury shares	Total equity
	Common stock	Capital collected in advance		Legal reserve	Undistributed earnings	Exchange differences resulting from translating the financial statements of foreign operations	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Others		
Balance as of January 1, 2023	$ 15,994,353	$ 113	$ 47,185,281	$ 62,058,498	$ 286,688,675	$ 7,359,676	$ 23,079,555	$ (2,200,891)	$ (55,970)	$ 440,109,290
Distribution of earnings:										
Legal reserve	-	-	-	13,724,450	(13,724,450)	-	-	-	-	-
Cash dividends	-	-	-	-	(138,529,355)	-	-	-	-	(138,529,355)
Total	-	-	-	13,724,450	(152,253,805)	-	-	-	-	(138,529,355)
Cash dividends distributed from capital surplus	-	-	(22,395,132)	-	-	-	-	-	-	(22,395,132)
Profit for the year ended December 31, 2023	-	-	-	-	76,978,637	-	-	-	-	76,978,637
Other comprehensive income for the year ended December 31, 2023	-	-	-	-	106,934	(1,251,022)	7,947,288	-	-	6,803,200
Total comprehensive income	-	-	-	-	77,085,571	(1,251,022)	7,947,288	-	-	83,781,837
Share-based payment transactions		(113)	81,354	-	-	-	-	-	-	81,241
Adjustments due to dividends that subsidiaries received from parent company	-	-	592,402	-	-	-	-	-	-	592,402
Changes in associates and joint ventures accounted for using the equity method	-	-	32,879	-	-	-	-	-	-	32,879
The differences between the fair value of the consideration paid or received from acquiring or disposing subsidiaries and the carrying amounts of the subsidiaries	-	-	(2,356,639)	-	-	-	-	-	-	(2,356,639)
Changes in ownership interests in subsidiaries	-	-	5,061,315	-	-	-	-	-	-	5,061,315
Issuance of restricted stock for employees	(151)	-	107,552	-	9,537	-	-	1,667,307	-	1,784,245
Changes in other capital surplus	-	-	41,426	-	-	-	-	-	-	41,426
Proceeds from disposal of equity instruments measured at fair value through other comprehensive income	-	-	-	-	1,139,758	-	(1,139,758)	-	-	-
Balance as of December 31, 2023	15,994,202	-	28,350,438	75,782,948	212,669,736	6,108,654	29,887,085	(533,584)	(55,970)	368,203,509
Distribution of earnings:										
Legal reserve	-	-	-	13,525,576	(13,525,576)	-	-	-	-	-
Cash dividends	-	-	-	-	(95,077,504)	-	-	-	-	(95,077,504)
Total	-	-	-	13,525,576	(108,603,080)	-	-	-	-	(95,077,504)
Profit for the year ended December 31, 2024	-	-	-	-	106,386,578	-	-	-	-	106,386,578
Other comprehensive income for the year ended December 31, 2024	-	-	-	-	68,416	17,005,504	(1,904,893)	-	-	15,169,027
Total comprehensive income	-	-	-	-	106,454,994	17,005,504	(1,904,893)	-	-	121,555,605
		2,273								
Adjustments due to dividends that subsidiaries received from parent company	-	-	428,674	-	-	-	-	-	-	428,674
Changes in associates and joint ventures accounted for using the equity method	-	-	327,309	-	-	-	-	-	-	327,309
The differences between the fair value of the consideration paid or received from acquiring or disposing subsidiaries and the carrying amounts of the subsidiaries	-	-	(177,867)	-	-	-	-	-	-	(177,867)
Changes in ownership interests in subsidiaries	-	-	112,798	-	-	-	-	-	-	112,798
Issuance of restricted stock for employees	20,405	-	2,585,863	-	22,840	-	-	(1,385,666)	-	1,243,442
Changes in other capital surplus	-	-	8,838	-	-	-	-	-	-	8,838
Proceeds from disposal of equity instruments measured at fair value through other comprehensive income	-	-	-	-	54,253	-	(54,253)	-	-	-
Balance as of December 31, 2024	$ 16,014,607	$ -	$ 31,636,053	$ 89,308,524	$ 210,598,743	$ 23,114,158	$ 27,927,939	$ (1,919,250)	$ (55,970)	$ 396,624,804

The accompanying notes are an integral part of the parent company only financial statements.

English Translation of Financial Statements Originally Issued in Chinese

MEDIATEK INC.

PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS

For the years ended December 31, 2024 and 2023

(Amounts in thousands of New Taiwan Dollars)

Description	2024	2023
Cash flows from operating activities :		
Profit from continuing operations before tax	$ 110,643,554	$ 83,655,880
Adjustments for:		
The profit or loss items which did not affect cash flows:		
Depreciation expenses	7,912,612	6,683,855
Amortization expenses	5,270,237	4,456,803
Expected credit impairment (gains) losses	(56,125)	56,293
Net (gains) losses on financial assets or liabilities at fair value through profit or loss	(623,993)	118,593
Interest expenses	154,822	172,510
Net gains arising from derecognition of financial assets measured at amortized cost	(32,397)	-
Interest income	(2,874,889)	(966,082)
Dividend income	(133,709)	(117,011)
Share-based payment expenses	970,196	1,430,641
Share of profit of subsidiaries, associates and joint ventures accounted for using the equity method	(73,749,010)	(39,455,194)
Gains on disposal of property, plant and equipment	(6,966)	(3,440)
Gains on disposal of investments accounted for using the equity method	(871,693)	-
Unrealized gross profit (loss) on sales	207,718	(724)
Realized gross profit on sales	(211,658)	(189,921)
Changes in operating assets and liabilities:		
Financial assets mandatorily measured at fair value through profit or loss	1,614,478	1,177,029
Trade receivables	12,895,509	(8,397,655)
Trade receivables from related parties	(109,779)	(21,303)
Other receivables	1,504,832	987,563
Other receivables from related parties	(214,780)	95,313
Inventories	(2,534,850)	14,329,905
Prepayments	40,593	82,927
Other current assets	(739,516)	311,506
Other non-current assets-others	3,311,405	-
Contract liabilities	793,909	1,103,566
Trade payables	(869,003)	12,045,141
Trade payables to related parties	334,822	84,887
Other payables	6,799,963	1,278,930
Other payables to related parties	980,752	311,167
Other current liabilities	6,262,151	9,990,101
Net defined benefit liabilities	(974)	(3,119)
Other non-current liabilities-others	(3,230,481)	4,079,654
Cash inflows generated from operations:	73,437,730	93,297,815
Interest received	1,791,202	992,019
Dividends received	29,555,106	55,034,008
Interest paid	(154,822)	(172,510)
Income tax paid	(8,024,133)	(2,007,582)
Net cash flows from operating activities	96,605,083	147,143,750
Cash flows from investing activities :		
Acquisition of financial assets at fair value through other comprehensive income	(77,504)	-
Proceeds from disposal of financial assets at fair value through other comprehensive income	868,461	7,827
Acquisition of financial assets measured at amortized cost	(536)	(710,091)
Proceeds from repayments of financial assets measured at amortized cost	391,882	20,000
Acquisition of investments accounted for using the equity method	(2,231,441)	-
Proceeds from disposal of investments accounted for using the equity method	25,000	-
Acquisition of property, plant and equipment	(10,207,411)	(4,849,045)
Proceeds from disposal of property, plant and equipment	7,051	4,191
Decrease in refundable deposits	300,221	804,239
Acquisition of intangible assets	(5,493,966)	(4,943,961)
Decrease in finance lease receivables	727,892	-
Net cash flows used in investing activities	(15,690,351)	(9,666,840)
Cash flows from financing activities :		
Repayment of long-term borrowings	-	(827,660)
(Decrease) increase in deposits received	(318)	368
Other payables to related parties	48,499,570	10,710,838
Payment of lease liabilities	(303,548)	(329,658)
Exercise of employee stock options	-	79,477
Cash dividends paid	(87,979,466)	(121,573,573)
Other financing activities	35,374	21,093
Net cash flows used in financing activities	(39,748,388)	(111,919,115)
Net increase in cash and cash equivalents	41,166,344	25,557,795
Cash and cash equivalents at the beginning of the year	47,975,519	22,417,724
Cash and cash equivalents at the end of the year	$ 89,141,863	$ 47,975,519

The accompanying notes are an integral part of the parent company only financial statements.

Attachment 5

Comparison Table Illustrating the Original and Amended Text of the "Articles of Incorporation"

Adopted by the 6th meeting of the 10th Board

Amended Article	Original Article	Explanation
Article 24 If there is any profit for a specific fiscal year, the Company shall allocate no less than 1% of the profit as employees' compensation <u>(of the amount so allocated as employees' compensation, no less than 50% shall be allocated to the non-executive employees)</u> and shall allocate at a maximum of 0.5% of the profit as remuneration to Directors, provided that the Company's accumulated losses shall have been covered in advance. Employee's compensation may be distributed in the form of shares or in cash, and employees qualified to receive such compensation may include employees from affiliates companies who meet certain qualification. The Board of Directors is authorized to determine the qualification of such employees. The remuneration to Directors shall be paid in cash.	Article 24 If there is any profit for a specific fiscal year, the Company shall allocate no less than 1% of the profit as employees' compensation and shall allocate at a maximum of 0.5% of the profit as remuneration to Directors, provided that the Company's accumulated losses shall have been covered in advance. Employee's compensation may be distributed in the form of shares or in cash, and employees qualified to receive such compensation may include employees from affiliates companies who meet certain qualification. The Board of Directors is authorized to determine the qualification of such employees. The remuneration to Directors shall be paid in cash.	Proposed amendments in accordance with the amendment of Article 14(6) of the Securities and Exchange Act.
Article 27 These Articles of Incorporation were resolved on May 21, 1997. The first amendment was made on September 1, 1997, the second amendment was made on July 3, 1998, the third amendment was made on June 21, 1999, the fourth amendment was made on June 9, 2000, the fifth amendment was made on September 28, 2000, the sixth amendment was made on June 8, 2001, the seventh amendment was made on June 3, 2002, the eighth amendment was made on May 16, 2003, the ninth amendment was made on June 9, 2004, the tenth amendment was made on June 13, 2005, the eleventh amendment was made on June 21, 2006, the twelfth	Article 27 These Articles of Incorporation were resolved on May 21, 1997. The first amendment was made on September 1, 1997, the second amendment was made on July 3, 1998, the third amendment was made on June 21, 1999, the fourth amendment was made on June 9, 2000, the fifth amendment was made on September 28, 2000, the sixth amendment was made on June 8, 2001, the seventh amendment was made on June 3, 2002, the eighth amendment was made on May 16, 2003, the ninth amendment was made on June 9, 2004, the tenth amendment was made on June 13, 2005, the eleventh amendment was made on June 21, 2006, the twelfth	Proposed amendments to reflect the amendment date of the Articles of Incorporation.

Amended Article	Original Article	Explanation
amendment was made on June 11, 2007, the thirteenth amendment was made on June 15, 2010, the fourteenth amendment was made on June 15, 2011, the fifteenth amendment was made on June 13, 2012, the sixteenth amendment was made on June 12, 2015 the seventeenth amendment was made on June 24, 2016 the eighteenth amendment was made on June 15, 2017, the nineteenth amendment was made on June 14, 2019, the twentieth amendment was made on May 31, 2022, the twenty-first amendment was made on May 31, 2023, and the twenty-second amendment is made on May 29, 2025.	amendment was made on June 11, 2007, the thirteenth amendment was made on June 15, 2010, the fourteenth amendment was made on June 15, 2011, the fifteenth amendment was made on June 13, 2012, the sixteenth amendment was made on June 12, 2015 the seventeenth amendment was made on June 24, 2016 the eighteenth amendment was made on June 15, 2017, the nineteenth amendment was made on June 14, 2019, the twentieth amendment was made on May 31, 2022, and the twenty-first amendment was made on May 31, 2023.	

Attachment 6

MediaTek Inc.
List of Independent Director Candidate(s)

Name	Gender	Shareholdings (Note 1)	Education Recognitions	Major Previous Positions (Note 2)	Current Positions
Hsiao-Wuen Hon	Male	0	– Ph.D., Computer Science, Carnegie Mellon University – B.S., Electrical Engineering, National Taiwan University	Microsoft Corporation – Corporate Vice President – Chairman, Microsoft Asia-Pacific Research and Development Group – Managing Director, Microsoft Research Asia Apple Inc. – Technology Director, Apple-ISS Research Center IEEE Fellow	– Independent Director, Ambarella, Inc. – Part-time advisor, Tola Capital

Note 1: As of March 31, 2025

Note 2: Dr. Hon left Apple Inc. in 1995, and left Microsoft Corporation in 2023.